**Exempt Organization Business Income Tax Return**

*Form 990-T*

**For calendar year 2014 or other tax year beginning , and ending .**

**Name of organization:**

**Print or Type**

- **A** Check box if address changed
- **B** Exempt under section
  - **X** 501(c) (3)
  - **408(e) or 220(e)
  - **408A**
  - **529(a)**

**Number, street, and room or suite no. If a P.O. box, see instructions.**

**City or town, state or province, country, and ZIP or foreign postal code**

**Telephone number**

**Part I - Unrelated Trade or Business Income**

1. Gross receipts or sales
   - a Balance
2. Costs of goods sold (Schedule A, line 7)
3. Gross profit. Subtract line 2 from line 1c
4. Capital gain net income (attach Schedule D)
   - a Net gain (loss) (Form 4797, Part II, line 17) (attach Form 4797)
   - b Capital loss deduction for trusts
5. Income (loss) from partnerships and S corporations (attach statement)
6. Rent income (Schedule C)
7. Unrelated debt-financed income (Schedule E)
8. Interest, annuities, royalties, and rents from controlled organizations (Sch. F)
9. Investment income of a section 501(c)(7), (9), or (17) organization (Schedule G)
10. Exploited exempt activity income (Schedule I)
11. Advertising income (Schedule J)
12. Other income (See instructions; attach schedule)
13. Total. Combine lines 3 through 12

**Part II - Deductions Not Taken Elsewhere**

(See instructions for limitations on deductions.)

- Except for contributions, deductions must be directly connected with the unrelated business income.

14. Compensation of officers, directors, and trustees (Schedule K)
15. Salaries and wages
16. Repairs and maintenance
17. Bad debts
18. Interest (attach schedule)
19. Taxes and licenses
20. Charitable contributions (See instructions for limitation rules)

**STATEMENT 20 STATEMENT 19**

21. Depreciation (attach Form 4562)
22. Less depreciation claimed on Schedule A and elsewhere on return
23. Depletion
24. Contributions to deferred compensation plans
25. Employee benefit programs
26. Excess exempt expenses (Schedule I)
27. Excess readership costs (Schedule J)
28. Other deductions (attach schedule)
29. Total deductions. Add lines 14 through 28
30. Unrelated business taxable income before net operating loss deduction. Subtract line 29 from line 13
31. Net operating loss deduction (limited to the amount on line 30)
32. Unrelated business taxable income before specific deduction. Subtract line 31 from line 30
33. Specific deduction (Generally $1,000, but see line 33 instructions for exceptions)
34. Unrelated business taxable income. Subtract line 33 from line 32. If line 33 is greater than line 32, enter the smaller of zero or line 32

**Employer identification number (Employees' trust, see instructions.)**

**Unrelated business activity codes**

(See instructions.)

**If "Yes," enter the name and identifying number of the parent corporation.**

**I - During the tax year, was the corporation a subsidiary in an affiliated group or a parent-subsidiary controlled group?**

**Yes**

**No**

**J - The books are in care of**

**JEAN LANE**

**Telephone number**

**218-326-0523**

**EXTENDED TO NOVEMBER 16, 2015**

**2014**

**Form 990-T (2014)**
Part III | Tax Computation

35 Organizations Taxable as Corporations. See instructions for tax computation. Controlled group members (sections 1561 and 1663) check here □ See instructions and:

<table>
<thead>
<tr>
<th>(1) $</th>
<th>(2) $</th>
<th>(3) $</th>
</tr>
</thead>
<tbody>
<tr>
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<td></td>
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</tbody>
</table>

b Enter organization's share of: (1) Additional 3% tax (not more than $11,750) $500

(2) Additional 3% tax (not more than $100,000) $500

c Income tax on the amount on line 34 $0

36 Trusts Taxable at Trust Rates. See instructions for tax computation. Income tax on the amount on line 34 from:

<table>
<thead>
<tr>
<th>Tax rate schedule or</th>
<th>Schedule D (Form 1041)</th>
</tr>
</thead>
</table>

37 Proxy tax. See instructions

38 Alternative minimum tax

39 Total. Add lines 37 and 38 to line 35c or 36, whichever applies $0

Part IV | Tax and Payments

40a Foreign tax credit (corporations attach Form 1118; trusts attach Form 1116) □ 40a

b Other credits (see instructions) □ 40b

c General business credit, Form 8800 □ 40c

d Credit for prior year minimum tax (form 8801 or 8827) □ 40d

e Total credits. Add lines 40a through 40d □ 40e

41 Subtract line 40a from line 39 □ 41

42 Other taxes. Check if from: □ Form 4255 □ Form 8611 □ Form 8697 □ Form 8866 □ Other (attach schedule) □ 42

43 Total tax. Add lines 41 and 42 □ 43

44 a Payments: A 2013 overpayment credited to 2014 □ 44a

b 2014 estimated tax payments □ 44b

c Tax deposited with Form 8868 □ 44d

d Foreign organizations: Tax paid or withheld at source (see instructions) □ 44e

e Backup withholding (see instructions) □ 44e

f Credit for small employer health insurance premiums (Form 8941) □ 44f

g Other credits and payments: □ Form 2439 □ Form 4136 □ Other □ 44g

45 Total payments. Add lines 44a through 44g □ 45

46 Estimated tax penalty (see instructions). Check if Form 2220 is attached □ 46

47 Tax due. If line 45 is less than the total of lines 43 and 45, enter amount owed □ 47

48 Overpayment. If line 45 is larger than the total of lines 43 and 45, enter amount overpaid □ 48

49 Enter the amount of line 48 you want: Credited to 2013 estimated tax □ 49

Part V | Statements Regarding Certain Activities and Other Information (see instructions)

1 At any time during the 2014 calendar year, did the organization have an interest in or a signature or other authority over a financial account (bank, securities, or other) in a foreign country? □ Yes □ No

2 During the tax year, did the organization acquire a distribution from, or sell or distribute an interest in, a foreign entity? □ Yes □ No

3 Enter the amount of interest or other payments received or accrued during the tax year □ $5,000

Refunded □ $22,223

Schedule A - Cost of Goods Sold. Enter method of inventory valuation □ N/A

1 Inventory at beginning of year □ 1

2 Purchases □ 2

3 Cost of labor □ 3

4 Additional section 263A costs (attach schedule) □ 4a

5 Total. Add lines 1 through 4b □ 5

Sign Here

Signature of officer □ 6

FD/TRAESURER □ 6

May the IRS discuss this return with the preparer shown below? (see instructions) □ Yes □ No

Paid Preparer

MARY BETH SANTORI □ 7

Use Only

RSM US LLP □ 7

227 W FIRST ST, STE 700 □ 7

DULUTH, MN 55802-1926 □ 7

(218) 727-5025 □ 7

4357 11-01-13-18
**Alternative Minimum Tax - Corporations**

**Attach to the corporation's tax return.**

**Information about Form 4626 and its separate instructions is at www.irs.gov/form4626.**

<table>
<thead>
<tr>
<th>Name</th>
<th>Employer identification number</th>
</tr>
</thead>
<tbody>
<tr>
<td>C. K. BLANDIN FOUNDATION</td>
<td>41-6038619</td>
</tr>
</tbody>
</table>

**Note:** See the instructions to find out if the corporation is a small corporation exempt from the alternative minimum tax (AMT) under section 55(e).

1. Taxable income or (loss) before net operating loss deduction

2. Adjustments and preferences:
   - a. Depreciation of post-1986 property
   - b. Amortization of certified pollution control facilities
   - c. Amortization of mining exploration and development costs
   - d. Amortization of circulation expenditures (personal holding companies only)
   - e. Adjusted gain or loss
   - f. Long-term contracts
   - g. Merchant marine capital construction funds
   - h. Section 833(b) deduction (Blue Cross, Blue Shield, and similar type organizations only)
   - i. Tax shelter farm activities (personal service corporations only)
   - j. Passive activities (closely held corporations and personal service corporations only)
   - k. Loss limitations
   - l. Depletion
   - m. Tax-exempt interest income from specified private activity bonds
   - n. Intangible drilling costs
   - o. Other adjustments and preferences

3. Pre-adjustment alternative minimum taxable income (AMTI). Combine lines 1 through 2

4. Adjusted current earnings (ACE) adjustment:
   - a. ACE from line 10 of the ACE worksheet in the instructions
   - b. Subtract line 3 from line 4a. If line 3 exceeds line 4a, enter the difference as a negative amount (see instructions)
   - c. Multiply line 4b by 75% (.75). Enter the result as a positive amount
   - d. Enter the excess, if any, of the corporation's total increases in AMTI from prior year ACE adjustments over its total reductions in AMTI from prior year ACE adjustments (see instructions). **Note:** You must enter an amount on line 4d (even if line 4b is positive)
   - e. ACE adjustment.
     - If line 4b is zero or more, enter the amount from line 4c
     - If line 4b is less than zero, enter the smaller of line 4c or line 4d as a negative amount

5. Combine lines 3 and 4e. If zero or less, stop here; the corporation does not owe any AMT

6. Alternative tax net operating loss deduction (see instructions)

7. Alternative minimum taxable income. Subtract line 6 from line 5. If the corporation held a residual interest in a REMIC, see instructions

8. Exemption phase-out (if line 7 is $310,000 or more, skip lines 8a and 8b and enter -0- on line 8c):
   - a. Subtract $150,000 from line 7 (if completing this line for a member of a controlled group, see instructions). If zero or less, enter -0-
   - b. Multiply line 8a by 25% (.25)
   - c. Exemption. Subtract line 8b from $40,000 (if completing this line for a member of a controlled group, see instructions). If zero or less, enter -0-

9. Subtract line 8c from line 7. If zero or less, enter -0-

10. Multiply line 9 by 20% (.20)

11. Alternative minimum tax foreign tax credit (AMTFTC) (see instructions)

12. Tentative minimum tax. Subtract line 11 from line 10

13. Regular tax liability before applying all credits except the foreign tax credit

14. Alternative minimum tax. Subtract line 13 from line 12. If zero or less, enter -0-. Enter here and on Form 1120, Schedule J, line 3, or the appropriate line of the corporation's income tax return

**JWA For Paperwork Reduction Act Notice, see separate instructions.**

**Form 4626 (2014)**

**SEE ALSO**

**STATEMENT 22**
### Adjusted Current Earnings (ACE) Worksheet

**1. Pre-adjustment AMTI. Enter the amount from line 3 of Form 4626**

- **1**  
  <4,445.>

**2. ACE depreciation adjustment:**

a. AMT depreciation

b. ACE depreciation:

   (1) Post-1993 property  
   (2) Post-1988, pre-1994 property  
   (3) Pre-1990 MACRS property  
   (4) Pre-1990 original ACRS property  
   (5) Property described in sections 168(f)(1) through (4)  
   (6) Other property  
   (7) Total ACE depreciation. Add lines 2b(1) through 2b(6)  

   **2a**  

   **2b(1)**  
   **2b(2)**  
   **2b(3)**  
   **2b(4)**  
   **2b(5)**  
   **2b(6)**  
   **2b(7)**

   **2c**

**3. Inclusion in ACE of items included in earnings and profits (E&P):**

a. Tax-exempt interest income

b. Death benefits from life insurance contracts

c. All other distributions from life insurance contracts (including surrenders)

d. Inside buildup of undistributed income in life insurance contracts

e. Other items (see Regulations sections 1.56(g)-1(c)(6)(iii) through (ix)
   for a partial list)

f. Total increase to ACE from inclusion in ACE of items included in E&P. Add lines 3a through 3e

   **3a**  
   **3b**  
   **3c**  
   **3d**  
   **3e**  
   **3f**

**4. Disallowance of items not deductible from E&P:**

a. Certain dividends received

b. Dividends paid on certain preferred stock of public utilities that are deductible under section 247

c. Dividends paid to an ESOP that are deductible under section 404(k)

d. Nonpatronage dividends that are paid and deductible under section 1382(c)

e. Other items (see Regulations sections 1.56(g)-1(d)(3)(i) and (ii) for a partial list)

f. Total increase to ACE because of disallowance of items not deductible from E&P. Add lines 4a through 4e

   **4a**  
   **4b**  
   **4c**  
   **4d**  
   **4e**  
   **4f**

**5. Other adjustments based on rules for figuring E&P:**

a. Intangible drilling costs

b. Circulation expenditures

c. Organizational expenditures

d. LIFO inventory adjustments

e. Installment sales

f. Total other E&P adjustments. Combine lines 5a through 5e

   **5f**

**6. Disallowance of loss on exchange of debt pools**

**6**

**7. Acquisition expenses of life insurance companies for qualified foreign contracts**

**7**

**8. Depletion**

**8**

**9. Basis adjustments in determining gain or loss from sale or exchange of pre-1994 property**

**9**

**10. Adjusted current earnings. Combine lines 1, 2c, 3f, 4f, and 5f through 9. Enter the result here and on line 4a of Form 4626**

- **10**  
  <4,445.>
ALL INCOME IS FROM UNRELATED BUSINESS ACTIVITIES REPORTED ON PARTNERSHIPS SCHEDULE K-1S

TO FORM 990-T, PAGE 1

<table>
<thead>
<tr>
<th>DESCRIPTION</th>
<th>AMOUNT</th>
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<tbody>
<tr>
<td>CHARITABLE CONTRIBUTIONS - PASS-THROUGH FROM VARIOUS K-1S</td>
<td>202</td>
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<tr>
<td>TOTAL CURRENT YEAR CASH CONTRIBUTIONS</td>
<td>202</td>
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</table>
QUALIFIED CONTRIBUTIONS SUBJECT TO 100% LIMIT

CARRYOVER OF PRIOR YEARS UNUSED CONTRIBUTIONS
FOR TAX YEAR 2009
FOR TAX YEAR 2010
FOR TAX YEAR 2011
FOR TAX YEAR 2012
FOR TAX YEAR 2013

TOTAL CARRYOVER
TOTAL CURRENT YEAR 10% CONTRIBUTIONS 202

TOTAL CONTRIBUTIONS AVAILABLE 202
TAXABLE INCOME LIMITATION AS ADJUSTED 0

EXCESS 10% CONTRIBUTIONS 202
EXCESS 100% CONTRIBUTIONS 0
TOTAL EXCESS CONTRIBUTIONS 202

ALLOWABLE CONTRIBUTIONS DEDUCTION 0

TOTAL CONTRIBUTION DEDUCTION 0
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<th>PARTNERSHIP NAME</th>
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<th>DEDUCTIONS</th>
<th>NET INCOME OR (LOSS)</th>
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<td>Ordinary Gain</td>
<td>Total Gain</td>
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<tr>
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<td>TARGA RESOURCES PARTNERS LP -</td>
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<td>17.</td>
<td>0.</td>
<td>17.</td>
</tr>
<tr>
<td>NEW BOSTON INSTITUTIONAL FUND LP, VII - EIN:20-5713362</td>
<td>20,168.</td>
<td>0.</td>
<td>20,168.</td>
</tr>
<tr>
<td>ORDINARY GAIN FROM SALE OF PTP -</td>
<td>1,190.</td>
<td>0.</td>
<td>1,190.</td>
</tr>
<tr>
<td>ACCESS MIDSTREAM PARTNERS</td>
<td>1,154.</td>
<td>0.</td>
<td>1,154.</td>
</tr>
<tr>
<td>ORDINARY GAIN FROM SALE OF PTP -</td>
<td>1,476.</td>
<td>0.</td>
<td>1,476.</td>
</tr>
<tr>
<td>BUCKEYE PARTNERS LP</td>
<td>666.</td>
<td>0.</td>
<td>666.</td>
</tr>
<tr>
<td>ORDINARY GAIN FROM SALE OF PTP -</td>
<td>843.</td>
<td>0.</td>
<td>843.</td>
</tr>
<tr>
<td>ENTERPRISE PRODUCTS PARTNERSHIP</td>
<td>898.</td>
<td>0.</td>
<td>898.</td>
</tr>
<tr>
<td>ORDINARY GAIN FROM SALE OF PTP -</td>
<td>666.</td>
<td>0.</td>
<td>666.</td>
</tr>
<tr>
<td>GENESIS ENERGY LP</td>
<td>843.</td>
<td>0.</td>
<td>843.</td>
</tr>
<tr>
<td>ORDINARY GAIN FROM SALE OF PTP -</td>
<td>898.</td>
<td>0.</td>
<td>898.</td>
</tr>
</tbody>
</table>

TOTAL TO FORM 990-T, PAGE 1, LINE 5: 4,326. 0. 4,326.
CARRYOVER OF PRIOR YEARS UNUSED CONTRIBUTIONS
   FOR TAX YEAR 2009
   FOR TAX YEAR 2010
   FOR TAX YEAR 2011
   FOR TAX YEAR 2012
   FOR TAX YEAR 2013

---

TOTAL CARRYOVER
CURRENT YEAR CONTRIBUTIONS 202

---

TOTAL CONTRIBUTIONS 202
10% OF TAXABLE INCOME AS ADJUSTED 0

---

EXCESS CONTRIBUTIONS 202

---

ALLOWABLE CONTRIBUTIONS 0
<table>
<thead>
<tr>
<th>DESCRIPTION</th>
<th>AMOUNT</th>
</tr>
</thead>
<tbody>
<tr>
<td>OTHER AMT ITEMS</td>
<td>345.</td>
</tr>
<tr>
<td>TOTAL TO FORM 4626, LINE 20</td>
<td>345.</td>
</tr>
</tbody>
</table>
### Part I  Short-Term Capital Gains and Losses - Assets Held One Year or Less

<p>| | | | | |</p>
<table>
<thead>
<tr>
<th></th>
<th></th>
<th></th>
<th></th>
<th></th>
</tr>
</thead>
<tbody>
<tr>
<td>(d) Proceeds (sales price)</td>
<td>(e) Cost (or other basis)</td>
<td>(g) Adjustments to gain or loss from Form(s) 8949, Part I, line 2, column (g)</td>
<td>(h) Gain or (loss). Subtract column (e) from column (d) and combine the result with column (g)</td>
<td></td>
</tr>
<tr>
<td>1a</td>
<td>Totals for all short-term transactions reported on Form 1099-B for which basis was reported to the IRS and for which you have no adjustments (see instructions). However, if you choose to report all these transactions on Form 8949, leave this line blank and go to line 1b</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>1b</td>
<td>Totals for all transactions reported on Form(s) 8949 with Box A checked</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>2</td>
<td>Totals for all transactions reported on Form(s) 8949 with Box B checked</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>3</td>
<td>Totals for all transactions reported on Form(s) 8949 with Box C checked</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>4</td>
<td>Short-term capital gain from installment sales from Form 6252, line 26 or 37</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>5</td>
<td>Short-term capital gain or (loss) from like-kind exchanges from Form 8824</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>6</td>
<td>Unused capital loss carryover (attach computation)</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>7</td>
<td>Net short-term capital gain or (loss). Combine lines 1a through 6 in column h</td>
<td></td>
<td></td>
<td></td>
</tr>
</tbody>
</table>

### Part II  Long-Term Capital Gains and Losses - Assets Held More Than One Year

<p>| | | | | |</p>
<table>
<thead>
<tr>
<th></th>
<th></th>
<th></th>
<th></th>
<th></th>
</tr>
</thead>
<tbody>
<tr>
<td>(d) Proceeds (sales price)</td>
<td>(e) Cost (or other basis)</td>
<td>(g) Adjustments to gain or loss from Form(s) 8949, Part II, line 2, column (g)</td>
<td>(h) Gain or (loss). Subtract column (e) from column (d) and combine the result with column (g)</td>
<td></td>
</tr>
<tr>
<td>8a</td>
<td>Totals for all long-term transactions reported on Form 1099-B for which basis was reported to the IRS and for which you have no adjustments (see instructions). However, if you choose to report all these transactions on Form 8949, leave this line blank and go to line 8b</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>8b</td>
<td>Totals for all transactions reported on Form(s) 8949 with Box D checked</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>9</td>
<td>Totals for all transactions reported on Form(s) 8949 with Box E checked</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>10</td>
<td>Totals for all transactions reported on Form(s) 8949 with Box F checked</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>11</td>
<td>Enter gain from Form 4797, line 7 or 9</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>12</td>
<td>Long-term capital gain from installment sales from Form 6252, line 26 or 37</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>13</td>
<td>Long-term capital gain or (loss) from like-kind exchanges from Form 8824</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>14</td>
<td>Capital gain distributions</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>15</td>
<td>Net long-term capital gain or (loss). Combine lines 8a through 14 in column h</td>
<td></td>
<td></td>
<td></td>
</tr>
</tbody>
</table>

### Part III  Summary of Parts I and II

<p>| | | | | |</p>
<table>
<thead>
<tr>
<th></th>
<th></th>
<th></th>
<th></th>
<th></th>
</tr>
</thead>
<tbody>
<tr>
<td>16</td>
<td>Enter excess of net short-term capital gain (line 7) over net long-term capital loss (line 15)</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>17</td>
<td>Net capital gain. Enter excess of net long-term capital gain (line 15) over net short-term capital loss (line 7)</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>18</td>
<td>Add lines 16 and 17. Enter here and on Form 1120, page 1, line 8, or the proper line on other returns</td>
<td></td>
<td></td>
<td></td>
</tr>
</tbody>
</table>

**Note:** If losses exceed gains, see **Capital losses** in the instructions.

---

**JWA**

For Paperwork Reduction Act Notice, see the Instructions for Form 1120.
**Form 8949**

**Sales and Other Dispositions of Capital Assets**


File with your Schedule D to list your transactions for lines 1b, 2, 3, 6b, 9, and 10 of Schedule D.

**Name(s) shown on return**

C. K. BLANDIN FOUNDATION

Before you check Box A, B, or C below, see whether you received any Form(s) 1099-B or substitute statement(s) from your broker. A substitute statement will have the same information as Form 1099-B. Either may show your basis (usually your cost) even if your broker did not report it to the IRS. Brokers must report basis to the IRS for most stock you bought in 2011 or later (and for certain debt instruments you bought in 2014 or later).

**Part I Short-Term**. Transactions involving capital assets you held 1 year or less are short-term. For long-term transactions, see page 2.

*Note.* You may aggregate all short-term transactions reported on Form(s) 1099-B showing basis was reported to the IRS and for which no adjustments or codes are required. Enter the total directly on Schedule D, line 1a; you are not required to report these transactions on Form 8949 (see instructions).

You must check Box A, B, or C below. Check only one box. If more than one box applies for your short-term transactions, complete a separate Form 8949, page 1, for each applicable box. If you have more short-term transactions than will fit on this page for one or more of the boxes, complete as many forms with the same box checked as you need.

- **(A)** Short-term transactions reported on Form(s) 1099-B showing basis was reported to the IRS (see *Note* above)
- **(B)** Short-term transactions reported on Form(s) 1099-B showing basis was *not* reported to the IRS
- **(C)** Short-term transactions not reported to you on Form 1099-B

<table>
<thead>
<tr>
<th>Description of property (Example: 100 sh. XYZ Co.)</th>
<th>Date acquired (Mo., day, yr.)</th>
<th>Date sold or disposed (Mo., day, yr.)</th>
<th>Proceeds (sales price)</th>
<th>Cost or other basis. See the <em>Note</em> below and see Column (e) in the instructions</th>
<th>Code(s)</th>
<th>Amount of adjustment</th>
<th>Gain or (loss), subtract column (e) from column (d) &amp; combine the result with column (g)</th>
</tr>
</thead>
<tbody>
<tr>
<td>PORTFOLIO ADVISORS</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>PVT II</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>WCP REAL ESTATE</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>FUND III LP</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>APOLLO GLOBAL MANAGEMENT LLC</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
</tbody>
</table>

**2 Totals.** Add the amounts in columns (d), (e), (g) and (h) (subtract negative amounts). Enter each total here and include on your Schedule D, line 1b (if Box A above is checked), line 2 (if Box B above is checked), or line 3 (if Box C above is checked).

874.

**Note.** If you checked Box A above but the basis reported to the IRS was incorrect, enter in column (e) the basis as reported to the IRS, and enter an adjustment in column (g) to correct the basis. See Column (g) in the separate instructions for how to figure the amount of the adjustment.

423011 12-04-14 LHA For Paperwork Reduction Act Notice, see your tax return instructions.

Form 8949 (2014)
C. K. BLANDIN FOUNDATION

Before you check Box D, E, or F below, see whether you received any Form(s) 1099-B or substitute statement(s) from your broker. A substitute statement will have the same information as Form 1099-B. Either may show your basis (usually your cost) even if your broker did not report it to the IRS. Brokers must report basis to the IRS for most stock you bought in 2011 or later (and for certain debt instruments you bought in 2014 or later).

### Part II Long-Term

Transactions involving capital assets you held more than 1 year are long term. For short-term transactions, see page 1.

**Note.** You may aggregate all long-term transactions reported on Form(s) 1099-B showing basis was reported to the IRS and for which no adjustments or codes are required. Enter the total directly on Schedule D, line 8a; you are not required to report these transactions on Form 8949 (see instructions).

You must check Box D, E, or F below. Check only one box. If more than one box applies for your long-term transactions, complete a separate Form 8949, page 2, for each applicable box.

- **D** Long-term transactions reported on Form(s) 1099-B showing basis was reported to the IRS (see Note above)
- **E** Long-term transactions reported on Form(s) 1099-B showing basis was not reported to the IRS
- **F** Long-term transactions not reported to you on Form 1099-B

<table>
<thead>
<tr>
<th>Description of property</th>
<th>Date acquired (Mo., day, yr.)</th>
<th>Date sold or disposed (Mo., day, yr.)</th>
<th>Proceeds (sales price)</th>
<th>Cost or other basis</th>
<th>Adjustment, if any, to gain or loss. If you enter an amount in column (g), enter a code in column (f). See instructions.</th>
</tr>
</thead>
<tbody>
<tr>
<td>METROPOLITAN REAL</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>ESTATE PARTNERS</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>II, LP</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>WCP REAL ESTATE</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>FUND III LP</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>APOLLO GLOBAL</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>MANAGEMENT LLC</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
</tbody>
</table>

2 Totals. Add the amounts in columns (d), (e), (g) and (h) (subtract negative amounts). Enter each total here and include on your Schedule D, line 8b (if Box D above is checked), line 9 (if Box E above is checked), or line 10 (if Box F above is checked)

446.

**Note.** If you checked Box D above but the basis reported to the IRS was incorrect, enter in column (e) the basis as reported to the IRS, and enter an adjustment in column (g) to correct the basis. See Column (g) in the separate instructions for how to figure the amount of the adjustment.
**C. K. BLANDIN FOUNDATION**

**Part I**

**Sales or Exchanges of Property Used in a Trade or Business and Involuntary Conversions From Other Than Casualty or Theft-Most Property Held More Than 1 Year**

<table>
<thead>
<tr>
<th>Description of property</th>
<th>Date acquired</th>
<th>Date sold</th>
<th>Gross sales price</th>
<th>Depreciation allowed or allowable since acquisition</th>
<th>Cost or other basis, plus improvements and expense of sale</th>
<th>Gain or (loss)</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
</tbody>
</table>

**SEE STATEMENT 24**

**Part II**

**Ordinary Gains and Losses**

<table>
<thead>
<tr>
<th>Ordinary gains and losses not included on lines 11 through 16 (include property held less than 1 year):</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
</tr>
</tbody>
</table>

**General Information**: Attach Form 4797 to your return. If you are a corporation filing Form 1120, Schedule M-1, or Form 1120S, Schedule M-2, attach Form 4797 to your return. Form 4797 (2014)

**For Paperwork Reduction Act Notice, see separate instructions.**
### Part III: Gain From Disposition of Property Under Sections 1245, 1250, 1252, 1254, and 1255

**19. (a) Description of section 1245, 1250, 1252, 1254, or 1255 property:**

<table>
<thead>
<tr>
<th>Property A</th>
<th>Property B</th>
<th>Property C</th>
<th>Property D</th>
</tr>
</thead>
</table>

**20. Gross sales price** (Note: See line 1 before completing.)

**21. Cost or other basis plus expense of sale**

**22. Depreciation (or depletion) allowed or allowable.**

**23. Adjusted basis. Subtract line 22 from line 21**

**24. Total gain. Subtract line 23 from line 20**

**25. If section 1245 property:**
- a. Depreciation allowed or allowable from line 22
- b. Enter the smaller of line 24 or 25a

**26. If section 1250 property:** If straight line depreciation was used, enter -0- on line 26g, except for a corporation subject to section 291.
- a. Additional depreciation after 1975 (see instructions) ..
- b. Applicable percentage multiplied by the smaller of line 24 or 26a (see instructions) ..............
- c. Subtract line 26a from line 24. If residential rental property or line 24 is not more than line 26a, skip lines 26d and 26e
- d. Additional depreciation after 1969 and before 1976
- e. Enter the smaller of line 26c or 26d
- f. Section 291 amount (corporations only) ..............
- g. Add lines 26b, 26e, and 26f

**27. If section 1252 property:** Skip this section if you did not dispose of farmland or if this form is being completed for a partnership (other than an electing large partnership).
- a. Soil, water, and land clearing expenses ...........
- b. Line 27a multiplied by applicable percentage ........
- c. Enter the smaller of line 24 or 27b ..............

**28. If section 1254 property:**
- a. Intangible drilling and development costs, expenditures for development of mines and other natural deposits, mining exploration costs, and depletion (see instructions)
- b. Enter the smaller of line 24 or 28a ..............

**29. If section 1255 property:**
- a. Applicable percentage of payments excluded from income under section 126 (see instructions)
- b. Enter the smaller of line 24 or 29a (see instructions)

### Summary of Part III Gains
Complete property columns A through D through line 29b before going to line 30.

**30. Total gains for all properties. Add property columns A through D, line 24**

**31. Add property columns A through D, lines 25b, 26g, 27c, 28b, and 29b. Enter here and on line 13**

**32. Subtract line 31 from line 30. Enter the portion from casualty or theft on Form 4684, line 33. Enter the portion from other than casualty or theft on Form 4797, line 6**

### Part IV: Recapture Amounts Under Sections 179 and 280F(b)(2) When Business Use Drops to 50% or Less

(see instructions)

<table>
<thead>
<tr>
<th>(a) Section 179</th>
<th>(b) Section 280F(b)(2)</th>
</tr>
</thead>
<tbody>
<tr>
<td>33. Section 179 expense deduction or depreciation allowable in prior years</td>
<td>33</td>
</tr>
<tr>
<td>34. Recomputed depreciation (see instructions)</td>
<td>34</td>
</tr>
<tr>
<td>35. Recapture amount. Subtract line 34 from line 33. See the instructions for where to report</td>
<td>35</td>
</tr>
<tr>
<td>DESCRIPTION</td>
<td>DATE ACQUIRED</td>
</tr>
<tr>
<td>---------------------------------</td>
<td>---------------</td>
</tr>
<tr>
<td>METROPOLITAN REAL ESTATE PARTNERS II, LP</td>
<td></td>
</tr>
<tr>
<td>WCP REAL ESTATE FUND III LP</td>
<td></td>
</tr>
<tr>
<td>TOTAL TO 4797, PART I, LINE 2</td>
<td></td>
</tr>
</tbody>
</table>
C. K. BLANDIN FOUNDATION

100 N POKEGAMA AVENUE GRAND RAPIDS, MN 55744

A If you are filing more than one Form 8886 with your tax return, sequentially number each Form 8886 and enter the statement number of this Form 8886.

B Enter the form number of the tax return to which this form is attached or related.

C Check the box(es) that apply (see instructions).

1a Name of reportable transaction

SECTION 988 LOSS

1b Initial year participated in transaction

2 Identify the type of reportable transaction. Check all boxes that apply (see instructions).

3 If you checked box 2a or 2b, enter the published guidance number for the listed transaction or transaction of interest.

4 Enter the number of ‘same as or substantially similar’ transactions reported on this form.

5 If you participated in this reportable transaction through a partnership, S corporation, trust, or foreign entity, check the applicable boxes and provide the information below for the entity(s) (see instructions). (Attach additional sheets, if necessary.)

b Name

SEE STATEMENT 25

c Employer identification number (EIN), if known

d Date Schedule K-1 received from entity (enter ‘none’ if Schedule K-1 not received)

6 Enter below the name and address of each individual or entity to whom you paid a fee with regard to the transaction if that individual or entity promoted, solicited, or recommended your participation in the transaction, or provided tax advice related to the transaction. (Attach additional sheets, if necessary.)

a Name

b Name

C. K. BLANDIN FOUNDATION

41-6038619

100 N POKEGAMA AVENUE GRAND RAPIDS, MN 55744

A If you are filing more than one Form 8886 with your tax return, sequentially number each Form 8886 and enter the statement number of this Form 8886.

B Enter the form number of the tax return to which this form is attached or related.

C Check the box(es) that apply (see instructions).

1a Name of reportable transaction

SECTION 988 LOSS

1b Initial year participated in transaction

2 Identify the type of reportable transaction. Check all boxes that apply (see instructions).

3 If you checked box 2a or 2b, enter the published guidance number for the listed transaction or transaction of interest.

4 Enter the number of ‘same as or substantially similar’ transactions reported on this form.

5 If you participated in this reportable transaction through a partnership, S corporation, trust, or foreign entity, check the applicable boxes and provide the information below for the entity(s) (see instructions). (Attach additional sheets, if necessary.)

b Name

SEE STATEMENT 25

c Employer identification number (EIN), if known

d Date Schedule K-1 received from entity (enter ‘none’ if Schedule K-1 not received)

6 Enter below the name and address of each individual or entity to whom you paid a fee with regard to the transaction if that individual or entity promoted, solicited, or recommended your participation in the transaction, or provided tax advice related to the transaction. (Attach additional sheets, if necessary.)

a Name

b Name
7 Facts
   a Identify the type of tax benefit generated by the transaction. Check all the boxes that apply (see instructions).
      ☐ Deductions ☐ Exclusions from gross income ☐ Absence of adjustments to basis ☐ Tax Credits
      ☒ Capital loss ☐ Nonrecognition of gain ☐ Deferral ☐ Ordinary loss ☐ Adjustments to basis ☐ Other
   b Further describe the amount and nature of the expected tax treatment and expected tax benefits generated by the transaction for all affected years. Include facts of each step of the transaction that relate to the expected tax benefits including the amount and nature of your investment. Include in your description your participation in the transaction and all related transactions regardless of the year in which they were entered into. Also, include a description of any tax result protection with respect to the transaction.
   SEE STATEMENT 26
<table>
<thead>
<tr>
<th>NAME AND EIN OF OTHER ENTITY</th>
<th>TYPE OF ENTITY</th>
<th>DATE K-1 RECEIVED</th>
</tr>
</thead>
<tbody>
<tr>
<td>SPRUCEGROVE US INTERNATIONAL INVESTMENT FUND 51-0375537</td>
<td>X</td>
<td>07/30/2015</td>
</tr>
<tr>
<td>WGI EMERGING MARKETS FUND, LLC 20-3377269</td>
<td>X</td>
<td>07/30/2015</td>
</tr>
</tbody>
</table>
THE TAXPAYER RECEIVED SCHEDULE K-1s FROM THE FOLLOWING ENTITIES REPORTING THE NOTED SECTION 988 LOSSES:

<table>
<thead>
<tr>
<th>Entity</th>
<th>Amount</th>
</tr>
</thead>
<tbody>
<tr>
<td>SPRUCEGROVE US INTL INVESTMENT FUND</td>
<td>$(3,594)</td>
</tr>
<tr>
<td>WGI EMERGING MARKETS FUND, LLC</td>
<td>$(624)</td>
</tr>
<tr>
<td>TOTAL SECTION 988 LOSSES</td>
<td>$(4,218)</td>
</tr>
</tbody>
</table>

The taxpayer has included the UBI portion of this amount on Line 5 of Form 990-T. The taxpayer is filing Form 8886 as a protective measure.
Application for Extension of Time To File an Exempt Organization Return

File a separate application for each return.

Information about Form 8868 and its instructions is at www.irs.gov/form8868.

If you are filing for an Automatic 3-Month Extension, complete only Part I and check this box.

If you are filing for an Additional (Not Automatic) 3-Month Extension, complete only Part II (on page 2 of this form).

Do not complete Part II unless you have already been granted an automatic 3-month extension on a previously filed Form 8868. Electronic filing (e-file). You can electronically file Form 8868 if you need a 3-month automatic extension of time to file (6 months for a corporation required to file Form 990-T), or an additional (not automatic) 3-month extension of time. You can electronically file Form 8868 to request an extension of time to file any of the forms listed in Part I or Part II with the exception of Form 8870, Information Return for Transfers Associated With Certain Personal Benefit Contracts, which must be sent to the IRS in paper format (see instructions). For more details on the electronic filing of this form, visit www.irs.gov/efile and click on e-file for Charities & Nonprofits.

Part I: Automatic 3-Month Extension of Time. Only submit original (no copies needed).

A corporation required to file Form 990-T and requesting an automatic 6-month extension - check this box and complete Part I only.

All other corporations (including 1120-C filers), partnerships, REMICs, and trusts must use Form 7004 to request an extension of time to file income tax returns.

Enter filer's identifying number

<table>
<thead>
<tr>
<th>Type or print</th>
<th>Name of exempt organization or other filer, see instructions.</th>
<th>Employer identification number (EIN) or Social security number (SSN)</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>C.K. BLANDIN FOUNDATION</td>
<td>41-6038619</td>
</tr>
</tbody>
</table>

Enter the Return code for the return that this application is for (file a separate application for each return)

<table>
<thead>
<tr>
<th>Application Code</th>
<th>Application Is For</th>
</tr>
</thead>
<tbody>
<tr>
<td>01</td>
<td>Form 990-T (corporation)</td>
</tr>
<tr>
<td>02</td>
<td>Form 1041-A</td>
</tr>
<tr>
<td>03</td>
<td>Form 4720 (other than individual)</td>
</tr>
<tr>
<td>04</td>
<td>Form 5227</td>
</tr>
<tr>
<td>05</td>
<td>Form 6069</td>
</tr>
<tr>
<td>06</td>
<td>Form 8870</td>
</tr>
</tbody>
</table>

JEAN LANE

The books are in the care of 100 N POKEGAMA AVENUE - GRAND RAPIDS, MN 55744

Telephone No. 218-326-0523

Fax No. 218-326-0523

If the organization does not have an office or place of business in the United States, check this box.

If this is for a Group Return, enter the organization's four digit Group Exemption Number (GEN). If this is for the whole group, check this box.

1. I request an automatic 3-month (6 months for a corporation required to file Form 990-T) extension of time until NOVEMBER 15, 2015, to file the exempt organization return for the organization named above. The extension is for the organization's return for:

   - [x] calendar year 2014 or
   - [ ] tax year beginning , and ending .

2. If the tax year entered in line 1 is for less than 12 months, check reason:
   - [ ] initial return
   - [ ] final return
   - [ ] Change in accounting period

3a. If this application is for Forms 990-BL, 990-PF, 990-T, 4720, or 5008-D, enter the tentative tax, less any nonrefundable credits. See instructions.

   3a $ 27,223.

b. If this application is for Forms 990-PF, 990-T, 4720, or 5008-D, enter any refundable credits and estimated tax payments made, include any prior year overpayment allowed as a credit.

   3b $ 19,223.

c. Balance due. Subtract line 3b from line 3a. Include your payment with this form, if required, by using EFTPS (Electronic Federal Tax Payment System). See instructions.

   3c $ 8,000.

Caution. If you are going to make an electronic funds withdrawal (direct debit) with this Form 8868, see Form 8453-EO and Form 8879-EO for payment instructions.

LHA

For Privacy Act and Paperwork Reduction Act Notice, see instructions.