Form **222**(

Department of the Treasury

Internal Revenue Service

Underpayment of Estimated Tax by Corporations

See separate instructions.

Attach to the corporation's tax return.

FORM 990-PF

OMB No. 1545-0142

2004

Name

Employer identification number C.K. BLANDIN FOUNDATION 41-6038619 Note: In most cases, the corporation is not required to file Form 2220. (see Part I below for exceptions) because the IRS will figure any penalty owed and bill the corporation. Even if Form 2220 is not required, the corporation may still use it to figure the penalty. In such a case, enter the amount from page 2, line 38 on the estimated tax penalty line of the corporation's income tax return, but do not attach Form 2220. Reasons for Filing - Check the boxes below that apply. If any boxes are checked, and line 6, below, is \$500 or more, the corporation must file Form 2220, even if it does not owe a penalty. The corporation is using the adjusted seasonal installment method. The corporation is using the annualized income installment method. The corporation is a "large corporation" figuring its first required installment based on the prior year's tax. Partill Figuring the Underpayment 4 Total tax (see instructions) 21,977. 5a Personal holding company tax (Schedule PH (Form 1120), line 26) included on line 4 5a b Look-back interest included on line 4 under section 460(b)(2) for completed long-term contracts or of section 167(g) for depreciation under the income forecast method 5b c Credit for Federal tax paid on fuels (see instructions) d Total. Add lines 5a through 5c 6 Subtract line 5d from line 4. If the result is less than \$500, do not complete or file this form. The corporation does 5đ ______ 21,977. 6 Enter the tax shown on the corporation's 2003 income tax return. Caution: If the tax is zero or the tax year was for less than 12 months, skip this line and enter the amount from line 6 on line 8 7 30,665. Enter the smaller of line 6 or line 7. If the corporation is required to skip line 7, enter the amount from line 6 8 21,977. (a) (d) (e) Installment due dates. Enter in col (a) through (d) the 15th day of the 4th (FORM 990-PF filers: Use 5th month), 6th, 9th, and 12th mos of the corporation's tax year 05/15/04 06/15/04 09/15/04 10/01/04 12/15/04 Exception. If one of your installment due dates is Sept 15, 2004, see the instructions. Required installments. If the box on line 1 and/or line 2 above is checked, enter the amounts from Schedule A, line 38, If the box on in 3 (but not 1 or 2) is checked, see instructions for the amounts to enter. see instructions for the amounts to enter. If none of these boxes are checked, enter 25% of in 8 above in each column 5,494 5,390 2,839 710 3,555. 11 Estimated tax paid or credited for each period (see instructions). For column (a) only, enter the amount 26.730 from line 11 on line 15 3,000 7,000. Complete lines 12 through 18 of one column before going to the next column. 12 Enter amount, if any, from line 18 of the preceding column <u>21,236</u>. 15,846. 16,007. <u> 15,297.</u> 13 Add lines 11 and 12 13 21,236 18.846 16,007 22,297. 14 Add amounts on lines 16 and 17 of the preceding column 15 Subtract line 14 from line 13. If zero or less, enter -0-<u>26,7</u>30 21,236 18.846 16,007 16 If the amount on line 15 is zero, subtract line 13 from line 14. Otherwise, enter -0-16 0 0 0 Underpayment, If line 15 is less than or equal to line 10, subtract line 15 from line 10. Then go to line 12 of the next column. Otherwise, go to line 18 17 Overpayment, if line 10 is less than line 15, subtract line 10 from line 15. Then go to line 12 of the next column 21.236. 15,846. 16.007.

412801 01-03-05 Go to Part III on page 2 to figure the penalty. Do not go to Part III if there are no entries on line 17 - no penalty is owed. For Paperwork Reduction Act Notice, see separate instructions.

Form 2220 (2004)

	Cian min	41	-	
- 1	Figuring	tne	Penalty	•

			(8)	(b)	(c)	(d)	(2)
9	Enter the date of payment or the 15th day of the 3rd month after the close of the tax year, whichever is earlier (see instructions). (Form 990-PF and Form 990-T filers: Use 5th month instead of 3rd					(0)	(e)
	month.)	19					
D	Number of days from due date of install- ment on in 9 to the date shown on line 19	20					
ı	Number of days on line 20 after 4/15/2004 and before 7/1/2004	21					
2	Underpayment on line 17 x	<u> </u>					
	Number of days on line 21 x 5%	22	\$	\$	s	6	
	368				Ψ	\$	\$
3	Number of days on line 20 after 6/30/2004 and before 10/1/2004	23					
1	Underpayment on line 17 x		·				
	Number of days on line 23 x 4%	24	\$	\$	\$	\$	\$
5	Number of days on line 20 after	0.5					
	Underpayment on line 17 x	25					
	Number of days on line 25 y 50/	26	\$	\$			
	366		4	Ψ	\$	\$	\$
	Number of days on line 20 after 12/31/2004 and before 4/1/2005	27					
8	Underpayment on line 17 x						
	Number of days on line 27 X 5%	28	\$	\$	\$	\$	\$
9	Number of days on line 20 after 3/31/2005 and before 7/1/2005						
	Underpayment on line 17 x	29					
	Number of days on the powers	30	\$	\$	6		
	365				\$	\$	\$
		31					
	Underpayment on line 17 x						
	Number of days on line 31 x %	32	\$	\$	\$	\$	\$
3	Number of days on line 20 after	20					7
	Underpayment on line 17 x	33					
	Number of days on line 33 x *%	34	\$	\$	\$		
	365				- I &	\$	\$
		35					
	Underpayment on line 17 x						
	Number of days on line 35 x 1%	36	\$	\$	\$	\$	\$
,	•	,,	¢.				
	11.00 11.00 22, 24, 20, 28, 30, 32, 34, & 36	37	Φ		\$	\$	\$

* For underpayments paid after March 31, 2005: For lines 30, 32, 34, and 36, use the penalty interest rate for each calendar quarter, which the IRS will determine during the first month in the preceding quarter. These rates are published quarterly in an IRS News Release and in a revenue ruling in the Internal Revenue Bulletin. To obtain this information on the Internet, access the IRS website at www.irs.gov. You can also call 1-800-829-1040 to get interest rate information.

JWA

Adjusted Seasonal Installment Method and Annualized Income Installment Method (see instructions)

Form 1120S filers: For lines 1, 2, 3, and 21, below, "taxable income" refers to excess net passive income or the amount on which tax is imposed under section 1374(a), whichever applies.

Part I - Adjusted Seasonal Installment Me any 6 consecutive months is at least 70%. See instructions.)	uiod	Caution: Use this	method only if the base p	eriod percentage for	
any o consciouse months is at least 70%. See instructions.)		(a)	(b)	(c)	(d)
1 Enter toyohla income fourth of the		First 3	First 5	First 8	First 11
1 Enter taxable income for the following periods:		months	months	months	months
- Townson to the state of					- MORAIJO
a Tax year beginning in 2001	j ia				
b Tax year beginning in 2002					
B Tax year beganning in 2002	1b				
c Tax year beginning in 2003	1c				
2 Enter taxable income for each period for the tax year	10				
beginning in 2004.	2				
	T -	First 4	First 6	Fired O	
3 Enter taxable income for the following periods:		months	months	First 9	Entire year
		1,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,	1000015	months	
a Tax year beginning in 2001	3a				
b Tax year beginning in 2002	3b				
.					-
c Tax year beginning in 2003	3c				
4 Divide the amount in each column on line 1a by the					
amount in column (d) on line 3a.	4				
5 Divide the amount in each column on line 1b by the					
amount in column (d) on line 3b.	5				
6 Divide the amount in each column on line 1c by the		···			
amount in column (d) on line 3c.	6				
7 Add the state of the					
7 Add lines 4 through 6.	7				
8 Divide line 7 by 3.					
9 Divide line 2 by line 8.	8				
10 Figure the tax on the amt on ln 9 using the instr for Form	9				
1120, Sch J, In 3 (or comparable in of corp's return).					
11a Divide the amount in columns (a) through (c) on line 3a	10				
by the amount in column (d) on line 3a.					
b Divide the amount in polymore (a) the sate	11a				
b Divide the amount in columns (a) through (c) on line 3b by the amount in column (d) on line 3b.					
e Divide the amount in columns (a) the state of the	11b				
c Divide the amount in columns (a) through (c) on line 3c by the amount in column (d) on line 3c.					
by the amount in column (a) on line 3c.	11c				
12 Add lines 11a though 11c.					
The whole the thought the	12				
13 Divide line 12 by 3.					
14 Multiply the amount in columns (a) through (c) of line 10	13				
by columns (a) through (c) of line 13. In column (d), enter					
the amount from line 10, column (d).					
15 Enter any alternative minimum tax for each payment	14				
period (see instructions).	.				
Total Controls	15				
16 Enter any other taxes for each payment period (see instr)	4.5				
17 Add lines 14 through 16.	16				
18 For each period, enter the same type of credits as allowed	17				
on Form 2220, lines 4 and 5c (see instructions).	46				
19 Total tax after credits. Subtract line 18 from line 17. If	18				
zero or less, enter -0	,,				
412821 01-03-05 JWA	19				

Form 2220 (2004)		FORM 990-P	F	,	41-6038619
Part II - Annualized Income Installment Method **		(a) ·	(b)	(-)	Page 4
World	Γ	<u> </u>		(c)	(d)
20 Annualization periods (see instructions).	20	First 2	First3	First <u>6</u>	First 9
21 Enter taxable income for each annualization period (see	20	months	months	months	months
instructions).	21	378,382.	E44 004		_
	-41	3/0,364.	544,204.	962,182.	1,349,074.
22 Annualization amounts (see instructions).	22	6.000000	4 000000	0 00000	
132 132 1075		0.00000	4.000000	2.000000	1.333333
23 Annualized taxable income. Multiply line 21 by line 22.	23	2,270,292.	2,176,816.	1 004 254	4
24 Figure the tax on the amount on line 23 using the		D/B/O/BJZ.	4,110,010.	1,924,364.	1,798,765.
instructions for Form 1120, Schedule J, line 3	ŀ				
(or comparable line of corporation's return).	24	22,703.	21,768.	10 244	15 000
25 Enter any alternative minimum tax for each payment		==7,00.	21,700.	19,244.	17,988.
period (see instructions).	25				
26 Enter any other taxes for each payment period (see instr)	26				
					····
27 Total tax. Add lines 24 through 26.	27	22,703.	21,768.	19,244.	17,988.
28 For each period, enter the same type of credits as allowed					17,500.
on Form 2220, lines 4 and 5c (see instructions).	28			'	
29 Total tax after credits. Subtract line 28 from line 27. If					
zero or less, enter -0	29	22,703.	21,768.	19,244.	17,988.
20 Applicable paragrams					
30 Applicable percentage.	30	25%	50%	75%	100%
31 Multiply line 29 by line 30.		F 656			
Part III - Required Installments	31	5,676.	10,884.	14,433.	17,988.
	,				
Note: Complete lines 32 through 38 of one column before		1st	2nd	3rd	4th
completing the next column.		installment	installment	installment	installment
32 If only Part I or Part II is completed, enter the amount in					motomstore.
each column from line 19 or line 31. If both parts are					
completed, enter the smaller of the amounts in each column from line 19 or line 31.					
33 Add the amounts in all preceding columns of line 38	32	5,676.	10,884.	14,433.	17,988.
(see instructions).					
34 Adjusted seasonal or annualized income installments.	33		5,494.	10,884.	14,433.
Subtract line 33 from line 32. If zero or less, enter -0		F 696			
35 Enter 25% of line 8 on page 1 of Form 2220 in each	34	5,676.	5,390.	3,549.	3,555.
column.					
(Note: "Large corporations," see the instructions for					
line 10 for the amounts to enter.)	35	5,494.	E 40E		
36 Subtract line 38 of the preceding column from line 37 of	00	J,434.	5,495.	5,494.	5,494.
the preceding column.	36				.
				105.	2,050.
37 Add lines 35 and 36.	37	5,494.	5,495.	E F00	
38 Required installments. Enter the smaller of line 34 or		2/4/4	J,430.	5,599.	7,544.
line 37 here and on page 1 of Form 2220, line 10.					
(see instructions).	38	5,494.	5,390.	3,549.	2 555
JWA			213300	J, 343.	3,555.

** ANNUALIZED INCOME INSTALLMENT METHOD USING STANDARD OPTION

412822 01-03-05

Form 8868

(Rev. December 2004)

Department of the Treasury Internal Revenue Service

Application for Extension of Time To File an Exempt Organization Return

OMB No. 1545-1709

File a separate application for each return.

		<u></u>
• If y	ou are filing for an Automatic 3-Month Extension, complete only Part I and check this box	▶ X
- 11 y	od are uling for an Additional (not automatic) 3-Month Extension, complete only Part II (on page 2 of this f	ormi
	ot complete Part II unless you have already been granted an automatic 3-month extension on a previously file	ed Form 8868.
	Automatic 3-Month Extension of Time - Only submit original (no copies needed)	
Form	990-T corporations requesting an automatic 6-month extension - check this box and complete Part I only	 ▶□
All oti retun	her corporations (including Form 990-C filers) must use Form 7004 to request an extension of time to file incom ns. Partnerships, REMICs, and trusts must use Form 8736 to request an extension of time to file Form 1065, 10	ne tax 66. or 1041.
Elect belov exten	ronic Filing (e-file). Form 8868 can be filed electronically if you want a 3-month automatic extension of time to by (6 months for corporate Form 990-T filers). However, you cannot file it electronically if you want the additional sion, instead you must submit the fully completed signed page 2 (Part II) of Form 8868. For more details on the www.irs.gov/efile.	file one of the returns noted
Type print		Employer identification number
<u>-</u>	C.K. BLANDIN FOUNDATION	A1 6020610
File by due da	GIE AL	41-6038619
filing yo return.	W 1100 N POKECAMA AMENTE	
instruc		
Chec	k type of return to be filed (file a separate application for each return):	
	Form 990	
닖	Form 990-EZ Form 990-T (trust other than above)	
LXJ	Form 990-PF Form 1041-A Form 88	
• Th	e books are in the care of JEAN LANE	
Te	lephone No. ► <u>218-326-0523</u> FAX No. ►	
• H	the organization does not have an office or place of business in the United States, check this box	>
box I	with the Croup Return, enter the organization's four digit Group Exemption Number (GFN)	cic for the subala mana -b1 st
	▶ If it is for part of the group, check this box ▶ and attach a list with the names and EINs of all	nembers the extension will cover.
1	I request an automatic 3-month (6-months for a Form 990-T corporation) extension of time until <u>AUGU</u> to file the exempt organization return for the organization named above. The extension is for the organization X calendar year 2004 or	ST 15, 2005 . s return for:
	tax year beginning, and ending	
2	If this tax year is for less than 12 months, check reason: Initial return Final return	Change in accounting period
За	If this application is for Form 990-BL, 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any	
	nonrefundable credits. See instructions	<u>\$ 19,650.</u>
b	If this application is for Form 990-PF or 990-T, enter any refundable credits and estimated	
	tax payments made. Include any prior year overpayment allowed as a credit	e 26 720
C	Balance Due. Subtract line 3b from line 3a. Include your payment with this form, or, if required, deposit with	FTD
	coupon or, if required, by using EFTPS (Electronic Federal Tax Payment System). See instructions	\$ 0.
Caut	ion. If you are going to make an electronic fund withdrawal with this Form 8868, see Form 8453-EO and Form	8879 EO for payment instructions.
LHA	For Privacy Act and Paperwork Reduction Act Notice, see instructions.	Form 8868 (Rev. 12-2004)

LARSON, ALLEN, WEISHAIR & CO., LLP 220 SOUTH SIXTH STREET, SUITE 1000 MINNEAPOLIS, MN 55402-4505

C.K. BLANDIN FOUNDATION INSTRUCTIONS FOR FILING MINNESOTA ATTORNEY GENERAL RETURN OF PRIVATE FOUNDATION FOR THE YEAR ENDED DECEMBER 31, 2004

SIGNATURE...

ENCLOSED IS A COPY OF THE RETURN STAMPED "STATE COPY" AND ONE COPY OF THE RETURN.

PAYMENT OF TAX . . .

THERE IS AN AMOUNT DUE TO THE STATE OF MINNESOTA IN THE AMOUNT OF \$25. PLEASE ATTACH A CHECK FOR \$25 PAYABLE TO "STATE OF MINNESOTA".

FILING ...

THE RETURN STAMPED "STATE COPY" SHOULD BE FILED BY AUGUST 15, 2005 WITH:

STATE OF MINNESOTA
OFFICE OF THE ATTORNEY GENERAL
445 MINNESOTA STREET #1200
ST. PAUL, MN 55101-2130

TAX RETURN FILING INSTRUCTIONS

FORM 990-T

FOR THE YEAR ENDING

DECEMBER 31, 2004

*** **********************************	DECEMBER 31, 2004
Prepared for	
	C.K. BLANDIN FOUNDATION 100 N POKEGAMA AVENUE GRAND RAPIDS, MN 55744
Prepared by	LARSON ALLEN WEISHAIR & CO., LLP 220 SOUTH SIXTH STREET, SUITE 300 MINNEAPOLIS, MN 55402
Amount due or refund	OVERPAYMENT OF \$1,540. THE ENTIRE OVERPAYMENT HAS BEEN APPLIED TO THE ESTIMATED TAX PAYMENTS.
Make check payable to	NO AMOUNT IS DUE.
Mail tax return and check (if applicable) to	INTERNAL REVENUE SERVICE CENTER OGDEN, UT 84201-0027
Return must be mailed on or before	NOVEMBER 15, 2005
Special Instructions	THE RETURN SHOULD BE SIGNED AND DATED.
To a second seco	

1 0,111		-	fond properties	Sille	s income	ı ax Keturn		OMB No. 1545-0687
Depar Intern	tment of the Treasury al Revenue Service	Ford	(and proxy tax und alendar year 2004 or other tax year beginning	uer se	ction 6033(e))			2004
A [Check box if address changed		Name of organization (check box if name	changed			(Empl	oyer identification number oyees' trust, see instructions
BE	xempt under section	Please	C.K. BLANDIN FOUNDATIO	אר			l .	ock D on page 7.)
]501(c)(3)	Print	Number, street, and room or suite no. (If a P.O. b		one 7 of instructions)	~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~	E NEW	1-6038619 unrelated bus, activity codes
	408(e) 220(e	or Type	100 N POKEGAMA AVENUE	10x, 566 j	raye / Or metructions.)		(see in	istructions for Block E
]408A 530(a	Type	City or town, state, and ZIP code		······································		on pag	ge /.)
]529(a)	1	GRAND RAPIDS, MN 557	4.4			531	100
C Bo	ok value of all asset	s F Grou	exemption number (see Instructions for Block F)	<u> </u>			<u> </u>	120
at	end of year 	G Chec	k organization type 🕨 🗶 501(c) corporati		501(c) trust	401(a) trust		Other trust
H De			ary unrelated business activity.	י מיםים	STATEMENT	1 4		····
1 Di	ring the tax year, wa	as the corr	poration a subsidiary in an affiliated group or a par	ant-cubei	diant controlled grount	<u> </u>	- 1	[==]
<u>If '</u>	Yes," enter the name	e and iden	tifying number of the parent corporation.	GINT-SUUSI	տա у գտուսացացրությ	·	Ye	s X No
J Th	ie books are in care	of 🕨 i	JEAN LANE		Telen	phone number 🕨 2	10_	326 0522
			de or Business Income		(A) Income	(B) Expenses		(C) Net
	Gross receipts or sa							
b	Less returns and al	lowances	c Balance	10				
2	Cost of goods sold	(Schedule	3 A, line 7)	2				
3	Gross profit (subtra	ict line 2 f	rom line 1c)	3				
4a	Capital gain net inci	ome (attac	ch Schedule D)	4a		Page		
b	Net gain (loss) (For	m 4797, F	art II, line 17) (attach Form 4797)	Ah I			9.5	
- C	Capital loss deducti	ion for tru	sts	4c		a service of	1992	
5	income (loss) from	partnersh	rips and S corporations (attach statement)	5	13,442	. STMT 1	5	13,442.
6	Rent income (Sche	dule C)	, , , , , , , , , , , , , , , , , , , ,	6				
7	Unrelated debt-final	nced inco	me (Schedule E)	7				
8 9	interest, annuities,	royalties,	and rents from controlled organizations (Sch. F)	8				
9	(Schedule G)	•••••	on 501(c)(7), (9), or (17) organization	9				
10	Exploited exempt a	ctivity inco	ome (Schedule I)	10				
11	Advertising income	(Schedul	e J)	11				
12	Other income (see i	instruction	ns - attach schedule)	12		27436 - 265	200	
13	TOTAL (combine	lines 3 thr	ough 12)	13	13,442	•	76:37513340	13,442.
	Deduct (Except fo	i ons N e r contrib	ot Taken Elsewhere (See instructions utions, deductions must be directly connect	for limita	tions on deductions	s.)		
14	Compensation of	officers, d	rectors, and trustees (Schedule K)		200110		44	
15	Salaries and wage	s					14	
16	Repairs and maint	enance		************		***************************************	16	
17	Dag 60010						17	
18	microst fattacit sc	neuuie)	***************************************			1	18	
19	raves and incline:	>					19	
20	Orian Rabio Continuo	anons (se	e men nenous for munismon thics)			***************************************	20	
21	Depresianon (ana	JII FUITH 4	002)		21			
22	Less depreciation	claimed o	n Schedule A and elsewhere on return		222		22b	
23	Depletion						23	
24	OCHAIDMONG TO U	elenem co	impensation plans				24	
25	cripioyee benefit	programs	***************************************				25	
26	Excess exempt ex	penses (S	cheanse t)				26	
27 28	Excess reductioning	00315 (31	aleome of				27	
	other deductions	(allacit sc	icone)				28	
29 30	LOGS DEGREES	io (auu iii	162 14 HH (JUGH 20)				29	0.
31	om olated beames	o ravante i	recome perche tier obergrille loss degriction (subita	act line 29	trom line 13)		30	13,442.
32	met operating toss	aeauctioi	1				31	
32 33	Specific deduction	ຣ (axane i ''''	ncome before specific deduction (subtract line 31	from line	30)		32	13,442.
34	Specific deduction	i (Generan	y \$1,000, but see instructions for exceptions)				33	1,000.
U 1	of zero or line 32	ness tax	able income (subtract line 33 from line 32). If lin	ne 33 is g	reater than line 32, ent	er the smaller		
42376 01-13		rivacy Act	and Paperwork Reduction Act Notice, see instru		·		34	12.442.
V 1- 10		wy rioi	neuronan wer nance, 266 IUSMA	cuons.				Form 990-T (2004)

	III Tax Computation	030013
35	Organizations Taxable as Corporations (see instructions for tax computation).	
	Controlled group members (sections 1561 and 1563) - check here . See instructions and:	
a	Enter your share of the \$50,000, \$25,000, and \$9,925,000 taxable income brackets (in that order):	
	(1) \[\\$ \] (2) \[\\$ \] (3) \[\\$ \]	
b	Enter organization's chara of (1) additional EV to / feet and the control of the	
	(2) additional 3% tax (not more than \$100,000)	
C	Income tax on the amount on line 34 Trusts Taxable at Trust Rates (see instructions for the computation)	
36	Trusts Taxable at Trust Rates (see instructions for tax computation). Income tax on the amount on line 34 from:	► 35c 1,866.
	Tax rate schedule or Schedule D (Form 1041) Proxy fay (see instructions)	
37	Proxy tax (see instructions)	▶ 36
38	Proxy tax (see instructions) Alternative minimum tax	→ 37
39	Alternative minimum tax Total (add lines 37 and 38 to line 35c or 36, whichour condica)	38
Parti	Total (add lines 37 and 38 to line 35c or 36, whichever applies) Tax and Payments	<u> 39 1,866.</u>
		(Control of the Control of the Contr
h	Foreign tax credit (corporations attach Form 1118; trusts attach Form 1116) 40a	
	Other credits (see instructions) General business credit - Check here and indicate which forms are attached;	
•	Corm 2000 The state of the	
d	Alle	
	Credit for prior year minimum tax (attach Form 8801 or 8827) Total gradity (add lines 40e through 40.4)	
41	Total credits (add lines 40a through 40d) Subtract line 40e from line 30	40e
42	Subtract line 40e from line 39 Other taxes. Check if from: Form 4255 Form 8611 Form 8697 Form 8866 Other (attach schedu	41 1,866.
43	Total tax (add lines 41 and 42)	te) 42
	17 - 12 (200 %100 17 Cillo 12)	43 1,866.
b	· ayrilorias. A 2003 overpayment credited to 2004	6.
	2004 estimated tax payments Tax deposited with 5 2009	
	Tax deposited with Form 8868 44c 1,70	0.
	Foreign organizations - Tax paid or withheld at source (see instructions) Add Add	
*	Backup withholding (see instructions) Other credits and payments: 1	
4	Other credits and payments: Form 2439	
AE	Other credits and payments: Form 2439 Other Total payments (edd lines 44) the self-self-self-self-self-self-self-self-	
45 46	rocal payments (and mies 44a miogor 44t)	
	TO THE PART OF THE PROPERTY OF THE PART OF	1 1
• • • • • • • • • • • • • • • • • • • •	TEA USE THERE 40 IS IESS HALL THE TOTAL OF IDES 43 and 46, enter amount owed	
	Forther the manufacture total of lines 43 and 46, enter amount overpaid	→ 48 1,540.
At a	Statements Regarding Certain Activities and Other Information (See instructions on p	age 15.)
1 At a	ny time during the 2004 calendar year, did the organization have an interest in or a signature or other authority over a financial	account in Yes No
4 101	organ country (such as a pank account, securities account, or other financial accountly). If "Yes," the organization may have to the	ile Form X
101	50-22.1. If res, effer the name of the foreign country here	10000000
2 Duri	ng the tax year, did the organization receive a distribution from, or was it the grantor of, or transferor to, a foreign trust?	X
** 11	s, see page 13 of the instructions for other forms the organization may have to file	
3 Ente	r the amount of tax-exempt interest received or accrued during the tax year >\$	
Coned	ule A - Cost of Goods Sold - Enter method of inventory valuation ► N/A	Problem Bulyonzo
- Inves		
	ntory at beginning of year 1 6 Inventory at end of year	6
	7 Cost of goods sold. Subtract line C	·
3 Cost	of labor 3 from line 5. (Enter here and on line 2, Part I.)	7
	100 lai Section 263A Costs	1
b Othe	r costs (attach schedule) 4b	12 12 1 2 1 2 1 2 1 2 1 2 1 2 1 2 1 2 1
5 Tota	1 - Add lines 1 integral 40	X
Sign	Under penalties of periory, I rectare that I have examined this return, including accompanying schedules and statements, and to the best of my local complete. Declaration of prepare (other than taxpayer) is based on all information of which preparer has any knowledge.	nowledge and belief, it is true
Here	the reparer has any knowledge.	
nere	8/15/05 /Resipini	May the IRS discuss this return with
	Signature of officer Date Title	the preparer shown below (see instructions)? X Yes No
Date	Date Charles	
Paid Preparer's	catfamplayed	Preparer's SSN or PTIN
Use Only	Firm's name (or T.ADCON ATTENT WITH CITY TO	P00068340
•	(SIIDOYEO) A 330 CATIMIT ATTIMIT AND STORE AND	11-0746749
423711 01-13-05	Address, and MINNEAPOLIS, MN 55402	612-376-4500
		Form 990-T (2004)

443			····							
<u>(1)</u>										
(2)	·									
(3)		· · · · · · · · · · · · · · · · · · ·		···						<u></u>
(4)										
/a) Eram named to the control of the		ecelved or accrued				···				
(a) From personal property (if the rent for personal property is	s more than	(p)	From real ar	nd personal proper rsonal property ex	ty (if the per	rcentage		3 Deductions din columns 20	ectly cor a) and 20	nnected with the income (b) (attach schedule)
10% but not more than	n 50%)		the rent	is based on profit	or income)				,,	() (annual contourie)
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	0(-) 10(1)	0. Total				0				
Total income (Add totals of column	08 2(a) and 2(b)	. Enter here					To	ital deductions. ter here and on line 6		
and on line 6, column (A), Part I, pa Schedule E - Unrelated	Dobt Eine					0	• ∞	lumn (B), Part I, page	, 1 ▶	
onioudio E Officiated	Dent-Filla	icea incon	ne (See	instructions o	n page 1	7.)				
				2 Gross inc	come from		3	Deductions directly to debt-fir	connect	ted with or allocable
1 Description of d	debt-financed prop	erty		or allocable financed	e to debt-		a) Stra	right-line depreciation	,	(b) Other deduction
				rata loca j	r, opα (y	'	(attach schedule)		(attach schedule)
(1)			•							
(2)										
(3)										
(4)									_	
A Amount of avorage acquisition	F.	verage adjusted b	asie	^ ~						
debt on or allocable to debt-financed property (attach schedule)	1 }	of or allocable to ebt-financed proper (attach schedule)	r allocable to nanced property		6 Column 4 divided by column 5		7 Gross income reportable (column 2 x column 6)			8 Allocable deduct (column 6 x total of co 3(a) and 3(b))
(1)		-/								-(-, 210 0(0))
461						%				
(0)	I					%				
(3) (4)						%	·			
				<u> </u>		%				
							Enter colum	here and on line 7, in (A), Part I, page 1.		Enter here and on line column (B), Part I, pag
•						į.		. •		
Totais										, ,
Total dividends-received deduction	ine included in a	olumn 0							0.	
Total dividends-received deduction	ine included in a	olumn 0					ıaniz			
Total dividends-received deduction	ine included in a	olumn 0	nd Ren	ts From Co	ontroll	ed Org	janiz			
Total dividends-received deduction	ns included in o	olumn 8 oyalties, ar 2	nd Ren Exempt	ts From Co t Controlled O	ontroll	ed Org	janiz	cations (See i	nstruc	stions on page 18.)
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Schedule G - Investmen (See instru	nt Income of a sections on page 18.	Section	501(c)(7), (9), or (17) O	rganization	41	-003801	j rage
	otion of Income	<u> </u>		2 Amount of income	3 Deductions directly connecte		4 Set-asides	5 Total deductions and set-asides
(1)					(attach schedule) (8	ittach schedule)	(col. 3 plus col. 4)
(2)	·····						·	ļ
(3)	· · · · · · · · · · · · · · · · · · ·	~						<u> </u>
(4)	~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~							
		·				784002000		
Totals				Enter here and on line 9, column (A), Part I, page 1.				Enter here and on line 9, column (B), Part I, page 1
Schedule I - Exploited E	xempt Activity	Income	, Other	Than Advertis	ing Income			0.
1 Description of exploited activity	2 Gross unrelated business income from trade or business	3 Expe directly co with prod of unrel business	nnected uction ated	4 Net income (loss) from unrelated trade or business (column 2 minus column 3). If a gain, compute cols. 5 through 7.	5 Gross income from activity that is not unrelated business income		6 Expenses attributable to column 5	7 Excess exempt expenses (column 5 hursus column 5, but not more than column 4).
(1) (2)								
(3)								
(4)	Enter here and on line 10, col. (A), Part I, page 1.	Enter here line 10, c Part I, pa	ol. (B),					Enter here and on line 26, Part II, page 1.
Totals Schodule I Advantis	0,		0.				7.000	0.
Schedule J - Advertising	g Income (See i	nstructions	on page	19.)				J.
Para I Income From Po	eriodicais Rep	orted on	a Cons	solidated Basis				
Name of periodical	2 Gross advertising income		Direct ising costs	4 Advertising gain or (loss) (cot. 2 minus cot. 3). If a gain, compute cots. 5 through 7.	5 Circulation income	6	Readership costs	7 Excess readership costs (column 6 minus column 5, but not more than
(1)			·					column 4).
(2)					%§			
(3)				74	% 76			
(4)								
Totals (carry to Part II, line (5))	>).	0		221	-		
Pan I Income From Pe columns 2 through 7	eriodicals Repo	orted on	a Sepa	arate Basis (For e	each periodical lis	sted in Pa	art II, fill in	0.
(1)		Т			<u> </u>			
(2)				†	 			
(3)				 	 			
(4)			·					
(5) Totals from Part I	().	0			100 A TO 120		
Totals, Part II (lines 1-5)	Enter here and or line 11, col. (A), Part I, page 1.	line 1 Part	ere and on 1, col. (B), , page 1.					Enter here and on line 27, Part II, page 1.
Schedule K - Compense	ation of Officer	Direct	0	.]				0.
	dion of Officer	s, Direct	ors, an	a rustees (See				
1 Nam	ne			2 Title	time de	rcent of evoted to iness	4 Compen to unrel	sation attributable ated business
——————————————————————————————————————		· · · · · · · · · · · · · · · · · · ·				%		
						%		
			<u> </u>			%		
Total - Enter here and on line 14, Pa	rt II nage 1		<u> </u>			%		
	irii, paye I		<u></u>	*********************	 	>		0.
								Form 990-T (2004)

423731 01-13-05

Department of the Treasury

Internal Revenue Service

Underpayment of Estimated Tax by Corporations

 See separate instructions. Attach to the corporation's tax return.

FORM 990-T

OMB No. 1545-0142

2004

Name

Employer identification number C.K. BLANDIN FOUNDATION 41-6038619 Note: In most cases, the corporation is not required to file Form 2220. (see Part I below for exceptions) because the IRS will figure any penalty owed and bill the corporation. Even if Form 2220 is not required, the corporation may still use it to figure the penalty. In such a case, enter the amount from page 2, line 38 on the estimated tax penalty line of the corporation's income tax return, but do not attach Form 2220. Reasons for Filing - Check the boxes below that apply. If any boxes are checked, and line 6, below, is \$500 or more, the corporation must file Form 2220, even if it does not owe a penalty.

Palatik 1 The corporation is using the adjusted seasonal installment method. The corporation is using the annualized income installment method. The corporation is a "large corporation" figuring its first required installment based on the prior year's tax. Facili Figuring the Underpayment 4 Total tax (see instructions) 1,866. 5 a Personal holding company tax (Schedule PH (Form 1120), line 26) included on line 4 5a b Look-back interest included on line 4 under section 460(b)(2) for completed long-term contracts or of section 167(g) for depreciation under the income forecast method 5b c Credit for Federal tax paid on fuels (see instructions) d Total. Add lines 5a through 5c 5d 6 Subtract line 5d from line 4. If the result is less than \$500, do not complete or file this form. The corporation does ĥ 1,866. 7 Enter the tax shown on the corporation's 2003 income tax return. Caution: If the tax is zero or the tax year was for less than 12 months, skip this line and enter the amount from line 6 on line 8 7 1,587. Enter the smaller of line 6 or line 7. If the corporation is required to skip line 7, enter the amount from line 6 1,587. (a) (b) (d) Installment due dates. Enter in col (a) through (d) the 15th day of the 4th (Form 990-PF filers: Use 5th month), 6th, 9th, and 12th mos of the corporation's tax year 05/15/04 06/15/04 09/15/04 10/01/04 12/15/04 Exception. If one of your installment due dates is Sept 15, 2004, see the instructions. 10 Required installments. If the box on line 1 and/or line 2 above is checked, enter the amounts from Schedule A, line 38. If the box on In 3 fourt not 1 or 2) is checked, see instructions for the amounts to enter. If none of these boxes are checked, enter 25% of In 8 above in each column 10 397 397 317 79 397. 11 Estimated tax paid or credited for each period (see instructions). For column (a) only, enter the amount .706 from line 11 on line 15 Complete lines 12 through 18 of one column before going to the next column. 12 Enter amount, if any, from line 18 of the preceding column 309 912 595 516. 13 Add lines 11 and 12 13 309 912 595 516. Add amounts on lines 16 and 17 of the preceding column Subtract line 14 from line 13. If zero or less, enter -0-706 1,309 912 595 516. If the amount on line 15 is zero, subtract line 13 from line 14. Otherwise, enter -0-16 0 0 0 Underpayment, If line 15 is less than or equal to line 10, subtract line 15 from fine 10. Then go to line 12 of the next column. Otherwise, go to line 18 Overpayment. If line 10 is less than line 15, subtract line 10 from line 15. Then go to line 12 of the next column

Go to Part III on page 2 to figure the penalty. Do not go to Part III if there are no entries on line 17 - no penalty is owed.

412801

For Paperwork Reduction Act Notice, see separate instructions.

1,309.

Form 2220 (2004)

912.

595

Form 2220 (2004)

ringili.

	Enter the date of payment or the 15th day	1				(d)	
	of the 3rd month after the close of the tax year, whichever is earlier (see instructions). Form 990-PF and Form 990-T filers: Use 5th month instead of 3rd	:					(e)
•	month.)	19	·····	···			
	Number of days from due date of installment on in 9 to the date shown on line 19	20					
	Number of days on line 20 after 4/15/2004 and before 7/1/2004	21					
	Underpayment on line 17 x						
	Number of days on line 21 x 5%	22	\$	\$	\$	\$	\$\$
	Number of days on line 20 after 6/30/2004 and before 10/1/2004	23					
	Underpayment on line 17 x						
	Number of days on line 23 x 4% 368	24	\$	\$	\$	\$	\$
i	Number of days on line 20 after 9/30/2004 and before 1/1/2005	25					
_	Underpayment on line 17 x						
	Number of days on line 25 x 5% 366	26	\$	\$	\$	\$	\$
•	Number of days on line 20 after 12/31/2004 and before 4/1/2005	27					
}	Underpayment on line 17 x						***************************************
	Number of days on line 27 X 5%	28	\$	\$	\$	\$	\$
	Number of days on line 20 after 3/31/2005 and before 7/1/2005	29					
	Underpayment on line 17 x						
	Number of days on line 29 x *% 365	30	\$	\$	- \$	\$	\$
ŀ	Number of days on line 20 after 6/30/2005 and before 10/1/2005	31					
	Underpayment on line 17 x						
	Number of days on line 31 x *%	32	\$	\$	\$	\$\$	\$
}	Number of days on line 20 after 9/30/2005 and before 1/1/2006	33					
•	Underpayment on line 17 x						
	Number of days on line 33 x *% 365	34	\$	\$	\$	\$	\$
;	Number of days on line 20 after	35					
	Underpayment on line 17 x	70					
	Number of days on line 35 x *%	36	\$	\$	\$	\$	\$
•	Add lines 22, 24, 26, 28, 30, 32, 34, & 36	37	\$	\$	\$. \$	\$
	Penalty. Add columns (a) through (

* For underpayments paid after March 31, 2005: For lines 30, 32, 34, and 36, use the penalty interest rate for each calendar quarter, which the IRS will determine during the first month in the preceding quarter. These rates are published quarterly in an IRS News Release and in a revenue ruling in the Internal Revenue Bulletin. To obtain this information on the Internet, access the IRS website at www.irs.gov. You can also call 1-800-829-1040 to get interest rate information.

JWA

Form **2220** (2004)

412802 01-24-0 FORM 990-T

DESCRIPTION OF ORGANIZATION'S PRIMARY UNRELATED BUSINESS ACTIVITY

STATEMENT

14

DEBT FINANCED RENTAL REAL ESTATE FROM PARTNERSHIPS

TO FORM 990-T, PAGE 1

C.K.	ELANDIN	FOUNDATION	
------	---------	------------	--

41-6038619

FORM 990-T	ISCOME (LOSS) FROM PARTNERSHIPS	STATEMENT 15
DESCRIPTION		AMOUNT
SEE STATEMENT 3		13,442.
TOTAL TO FORM 990-T,	PAGE 1, LINE 5	13,442.

's for Entention of Time To File an e utifica Izmici. Return (Rev. Padens of theat OMB No. 1545-1709 Department of the Treasury Internal Personal Cervice El Ellis is securated a plication for each return. If you are, who is a property of the property of the property of the property of the box to be property of the p • If you are the compared to the page 2 of this form). Do not execute to the through the control of the protect of the despite point of the formal providersty filed Form 8868. The CAM with the second Time second conjugation copies needed) Form 960-7 reported as a greating and respect former than supplies a treatment to the and complete Part Lonly _______ > X All other constants on fluctuating Expressions and the Fore Torollogical and the engine of time to file income tax returns, Planting 19 of White, and the contract restrict 756 to the particle of the form 1065, 1066, or 1041. Electropic Claus Code), then the control of the control of the code of the returns noted below to meet the code of the code of the returns noted below to meet the code of the code of the returns noted below to meet the code of the code of the returns noted below to meet the code of the code of the returns noted below to meet the code of the visit www.irc.gov/efile. Name of Livering Organization Type or Employer identification number print A.E. P. NO. IN FOUNDATION 41-6038619 File by the ends of the foreign on its proceed a P.O. box, see instructions, TO THE PROPERTY OF THE PROPERT filing you return The second of the second and the second of a second of the instruction. 99411 FAPIDS, 100 55744 Check type and the stoop filed (Selable) and application for each return): Form 990 Composition) Form 4720 1840PC ma3 C 10 00 00 per , 401(a) or 402(a) trust)] Form 5227] Form 990-EZ Security of the transfer of the theory of the security of the Form 6069 Form 990-PF 5-crin 1041-A Form 8870 The beat in the said to FEAN LANE If the state of the second and a second and the state of the second check this box If the first in Control to the term of the control The state of the s The second secon Together has been the sense of a gently of the sense of the and ECZENEER 15, 2005 to Global in the publication returns to the longer distributions of Jupova, His extension is for the organization's return for: ► X comment year 2004 or ▶ [] tax year beginning ________, and ending _______ Change in accounting period If this organization for the form 900-Bt to other, books as 700, or code, or to the tentative tax, less any Bithis applies to the free opplier errophy color ary reportable co-dits and estimated Bollan is the infinite thing (1) from the 2 and the federwall payment with this from, or, if required, deposit with FTD coupling the second Egypting Prince to the experience due to a 1975 in the September 1985. Caution, If the contraction of the contraction of the contractions of the contraction of For They first as Caperwork and a set Notice, the Asstructions. Form: 6868 (Rev. 12-2004)