**Underpayment of Estimated Tax by Corporations**

**C.K. BLANDIN FOUNDATION**

**Name:** C.K. BLANDIN FOUNDATION

**Employer Identification number:** 41-6038619

**Note:** In most cases, the corporation is not required to file Form 2220. (See Part I below for exceptions) because the IRS will figure any penalty owed and bill the corporation. Even if Form 2220 is not required, the corporation may still use it to figure the penalty. In such a case, enter the amount from page 2, line 38 on the estimated tax penalty line of the corporation's income tax return, but do not attach Form 2220.

**Reasons for Filing:** Check the boxes below that apply. If any boxes are checked, and line 6, below, is $500 or more, the corporation must file Form 2220, even if it does not owe a penalty.

1. The corporation is using the adjusted seasonal installment method.
2. The corporation is using the annualized income installment method.
3. The corporation is a "large corporation" figuring its first required installment based on the prior year's tax.

**Figuring the Underpayment**

4. Total tax (see instructions) .................................................. 4  21,977.

5a. Personal holding company tax (Schedule PH (Form 1120), line 26) included on line 4  5a

5b. Look-back interest included on line 4 under section 462(b)(2) for completed long-term contracts or section 167(g) for depreciation under the income forecast method  5b

5c. Credit for Federal tax paid on fuels (see instructions) ....................... 5c

5d. Total. Add lines 5a through 5c ............................................. 5d  21,977.

6. Subtract line 5d from line 4. If the result is less than $500, do not complete or file this form. The corporation does not owe the penalty  6  21,977.

7. Enter the tax shown on the corporation's 2003 income tax return. Caution: If the tax is zero or the tax year was for less than 12 months, skip this line and enter the amount from line 6 on line 8  7  30,665.

8. Enter the smaller of line 6 or line 7. If the corporation is required to skip line 7, enter the amount from line 6  8  21,977.

**Installment due dates.** Enter in col (d) through (f) the 10th day of the 4th month (Form 990-PF filing), 6th, 9th, and 12th month of the corporation's tax year.

<table>
<thead>
<tr>
<th>(a)</th>
<th>(b)</th>
<th>(c)</th>
<th>(d)</th>
<th>(e)</th>
</tr>
</thead>
<tbody>
<tr>
<td>05/15/04</td>
<td>06/15/04</td>
<td>09/15/04</td>
<td>10/01/04</td>
<td>12/15/04</td>
</tr>
</tbody>
</table>

**Estimated tax paid or credited for each period (see instructions).** For column (a) only, enter the amount from line 11 on line 15. Complete lines 12 through 18 of one column before going to the next column.

<table>
<thead>
<tr>
<th>11</th>
<th>26,730</th>
</tr>
</thead>
<tbody>
<tr>
<td>12</td>
<td>21,236</td>
</tr>
<tr>
<td>13</td>
<td>15,846</td>
</tr>
<tr>
<td>14</td>
<td>16,007</td>
</tr>
<tr>
<td>15</td>
<td>16,007</td>
</tr>
<tr>
<td>16</td>
<td>22,297</td>
</tr>
</tbody>
</table>

**Underpayment.** If line 15 is less than or equal to line 10, subtract line 15 from line 10. Then go to line 12 of the next column. Otherwise, go to line 18.

| 17 | 0 |

**Overpayment.** If line 10 is less than line 15, subtract line 10 from line 15. Then go to line 12 of the next column.

<table>
<thead>
<tr>
<th>18</th>
<th>21,236</th>
</tr>
</thead>
<tbody>
<tr>
<td>19</td>
<td>15,846</td>
</tr>
<tr>
<td>20</td>
<td>16,007</td>
</tr>
<tr>
<td>21</td>
<td>15,297</td>
</tr>
</tbody>
</table>

**Go to Part III on page 2 to figure the penalty. Do not go to Part III if there are no entries on line 17 - no penalty is owed.**

For Paperwork Reduction Act Notice, see separate instructions.
### Figuring the Penalty

<p>| | | | | | |</p>
<table>
<thead>
<tr>
<th></th>
<th></th>
<th></th>
<th></th>
<th></th>
<th></th>
</tr>
</thead>
<tbody>
<tr>
<td>19</td>
<td>Enter the date of payment or the 15th day of the 3rd month after the close of the tax year, whichever is earlier (see instructions) (Form 990-PF and Form 990-P. Filer's; Use 5th month instead of 3rd month.)</td>
<td></td>
<td>19</td>
<td></td>
<td></td>
</tr>
<tr>
<td>20</td>
<td>Number of days from due date of installment on line 9 to the date shown on line 10</td>
<td></td>
<td>20</td>
<td></td>
<td></td>
</tr>
<tr>
<td>21</td>
<td>Number of days on line 20 after 4/15/2004 and before 7/1/2004</td>
<td></td>
<td>21</td>
<td></td>
<td></td>
</tr>
<tr>
<td>22</td>
<td>Underpayment on line 17 x</td>
<td></td>
<td>22</td>
<td></td>
<td></td>
</tr>
<tr>
<td>23</td>
<td>Number of days on line 21 x 0% 305</td>
<td></td>
<td>23</td>
<td></td>
<td></td>
</tr>
<tr>
<td>24</td>
<td>Number of days on line 20 after 6/30/2004 and before 10/1/2004</td>
<td></td>
<td>24</td>
<td></td>
<td></td>
</tr>
<tr>
<td>25</td>
<td>Underpayment on line 17 x</td>
<td></td>
<td>25</td>
<td></td>
<td></td>
</tr>
<tr>
<td>26</td>
<td>Number of days on line 22 x 0% 305</td>
<td></td>
<td>26</td>
<td></td>
<td></td>
</tr>
<tr>
<td>27</td>
<td>Number of days on line 20 after 12/31/2004 and before 4/5/2005</td>
<td></td>
<td>27</td>
<td></td>
<td></td>
</tr>
<tr>
<td>28</td>
<td>Underpayment on line 17 x</td>
<td></td>
<td>28</td>
<td></td>
<td></td>
</tr>
<tr>
<td>29</td>
<td>Number of days on line 23 x 0% 305</td>
<td></td>
<td>29</td>
<td></td>
<td></td>
</tr>
<tr>
<td>30</td>
<td>Number of days on line 20 after 4/5/2005 and before 7/1/2005</td>
<td></td>
<td>30</td>
<td></td>
<td></td>
</tr>
<tr>
<td>31</td>
<td>Underpayment on line 17 x</td>
<td></td>
<td>31</td>
<td></td>
<td></td>
</tr>
<tr>
<td>32</td>
<td>Number of days on line 24 x 0% 305</td>
<td></td>
<td>32</td>
<td></td>
<td></td>
</tr>
<tr>
<td>33</td>
<td>Number of days on line 20 after 6/30/2005 and before 10/1/2005</td>
<td></td>
<td>33</td>
<td></td>
<td></td>
</tr>
<tr>
<td>34</td>
<td>Underpayment on line 17 x</td>
<td></td>
<td>34</td>
<td></td>
<td></td>
</tr>
<tr>
<td>35</td>
<td>Number of days on line 25 x 0% 305</td>
<td></td>
<td>35</td>
<td></td>
<td></td>
</tr>
<tr>
<td>36</td>
<td>Number of days on line 20 after 12/31/2005 and before 2/10/2006</td>
<td></td>
<td>36</td>
<td></td>
<td></td>
</tr>
<tr>
<td>37</td>
<td>Underpayment on line 17 x</td>
<td></td>
<td>37</td>
<td></td>
<td></td>
</tr>
<tr>
<td>38</td>
<td>Number of days on line 26 x 0% 305</td>
<td></td>
<td>38</td>
<td></td>
<td></td>
</tr>
</tbody>
</table>

38 Penalty. Add columns (a) through (e), of line 37. Enter the total here and on Form 1120; line 33, Form 1120-A, line 29; or the comparable line for other income tax returns. 38 $ 0.

* For underpayments paid after March 31, 2005: For lines 30, 32, 34, and 36, use the penalty interest rate for each calendar quarter, which the IRS will determine during the first month in the preceding quarter. These rates are published quarterly in an IRS News Release and in a revenue ruling in the Internal Revenue Bulletin. To obtain this information on the Internet, access the IRS website at www.irs.gov. You can also call 1-800-829-1040 to get interest rate information.
### Form 2220 (2004)

**Adjusted Seasonal Installment Method and Annualized Income Installment Method** (see instructions)

Form 1120 filers: For lines 1, 2, 3, and 21, below, "taxable income" refers to excess net passive income or the amount on which tax is imposed under section 1374(a), whichever applies.

#### Part I - Adjusted Seasonal Installment Method

(Caution: Use this method only if the base period percentage for any 6 consecutive months is at least 70%. See instructions.)

<table>
<thead>
<tr>
<th></th>
<th>(a)</th>
<th>(b)</th>
<th>(c)</th>
<th>(d)</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>First 3 months</td>
<td>First 5 months</td>
<td>First 8 months</td>
<td>First 11 months</td>
</tr>
<tr>
<td>1 Enter taxable income for the following periods:</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>a Tax year beginning in 2001</td>
<td>1a</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>b Tax year beginning in 2002</td>
<td>1b</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>c Tax year beginning in 2003</td>
<td>1e</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>2 Enter taxable income for each period for the tax year beginning in 2004.</td>
<td>2</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>3 Enter taxable income for the following periods:</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>a Tax year beginning in 2001</td>
<td>3a</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>b Tax year beginning in 2002</td>
<td>3b</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>c Tax year beginning in 2003</td>
<td>3c</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>4 Divide the amount in each column on line 1a by the amount in column (d) on line 3a.</td>
<td>4</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>5 Divide the amount in each column on line 1b by the amount in column (d) on line 3b.</td>
<td>5</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>6 Divide the amount in each column on line 1c by the amount in column (d) on line 3c.</td>
<td>6</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>7 Add lines 4 through 6.</td>
<td>7</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>8 Divide line 7 by 3.</td>
<td>8</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>9 Divide line 2 by line 6.</td>
<td>9</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>10 Figure the tax on the amount in line 9 using the instructions for Form 1120, Sch. J, in 3 (or comparable in corporation's return).</td>
<td>10</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>11a Divide the amount in columns (a) through (c) on line 3a by the amount in column (d) on line 3a.</td>
<td>11a</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>11b Divide the amount in columns (a) through (c) on line 3b by the amount in column (d) on line 3b.</td>
<td>11b</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>11c Divide the amount in columns (a) through (c) on line 3c by the amount in column (d) on line 3c.</td>
<td>11c</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>12 Add lines 11a through 11c.</td>
<td>12</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>13 Divide line 12 by 3.</td>
<td>13</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>14 Multiply the amount in columns (a) through (c) of line 10 by columns (a) through (c) of line 13. In column (d), enter the amount from line 10, column (d).</td>
<td>14</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>15 Enter any alternative minimum tax for each payment period (see instructions).</td>
<td>15</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>16 Enter any other taxes for each payment period (see instructions).</td>
<td>16</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>17 Add lines 14 through 16.</td>
<td>17</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>18 For each period, enter the same type of credits as allowed on Form 2220, lines 4 and 5c (see instructions).</td>
<td>18</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>19 Total tax after credits. Subtract line 18 from line 17. If zero or less, enter 0.</td>
<td>19</td>
<td></td>
<td></td>
<td></td>
</tr>
</tbody>
</table>
# Part II - Annualized Income Installment Method

<table>
<thead>
<tr>
<th>Method</th>
<th>(a)</th>
<th>(b)</th>
<th>(c)</th>
<th>(d)</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>20</strong> Annualization periods (see instructions).</td>
<td>20</td>
<td>First 2 months</td>
<td>First 3 months</td>
<td>First 6 months</td>
</tr>
<tr>
<td>21 Enter taxable income for each annualization period (see instructions).</td>
<td>21</td>
<td>378,382</td>
<td>544,204</td>
<td>962,182</td>
</tr>
<tr>
<td><strong>22</strong> Annualization amounts (see instructions).</td>
<td>22</td>
<td>6,000000</td>
<td>4,000000</td>
<td>2,000000</td>
</tr>
<tr>
<td><strong>23</strong> Annualized taxable income. Multiply line 21 by line 22.</td>
<td>23</td>
<td>2,270,292</td>
<td>2,176,816</td>
<td>1,924,364</td>
</tr>
<tr>
<td><strong>24</strong> Figure the tax on the amount on line 23 using the instructions for Form 1120, Schedule J, line 3 (or comparable line of corporation's return).</td>
<td>24</td>
<td>22,703</td>
<td>21,768</td>
<td>19,244</td>
</tr>
<tr>
<td><strong>25</strong> Enter any alternative minimum tax for each payment period (see instructions).</td>
<td>25</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td><strong>26</strong> Enter any other taxes for each payment period (see instr).</td>
<td>26</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td><strong>27</strong> Total tax. Add lines 24 through 26.</td>
<td>27</td>
<td>22,703</td>
<td>21,768</td>
<td>19,244</td>
</tr>
<tr>
<td><strong>28</strong> For each period, enter the same type of credits as allowed on Form 2220, lines 4 and 5c (see instructions).</td>
<td>28</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td><strong>29</strong> Total tax after credits. Subtract line 28 from line 27. If zero or less, enter -0-.</td>
<td>29</td>
<td>22,703</td>
<td>21,768</td>
<td>19,244</td>
</tr>
<tr>
<td><strong>30</strong> Applicable percentage.</td>
<td>30</td>
<td>25%</td>
<td>50%</td>
<td>75%</td>
</tr>
<tr>
<td><strong>31</strong> Multiply line 29 by line 30.</td>
<td>31</td>
<td>5,676</td>
<td>10,884</td>
<td>14,433</td>
</tr>
</tbody>
</table>

---

### Part III - Required Installments

**Note:** Complete lines 32 through 36 of one column before completing the next column.

<table>
<thead>
<tr>
<th></th>
<th>1st installment</th>
<th>2nd installment</th>
<th>3rd installment</th>
<th>4th installment</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>32</strong> If only Part I or Part II is completed, enter the amount in each column from line 19 or line 31. If both parts are completed, enter the smaller of the amounts in each column from line 19 or line 31.</td>
<td>32</td>
<td>5,676</td>
<td>10,884</td>
<td>14,433</td>
</tr>
<tr>
<td><strong>33</strong> Add the amounts in all preceding columns of line 36 (see instructions).</td>
<td>33</td>
<td></td>
<td>5,494</td>
<td>10,884</td>
</tr>
<tr>
<td><strong>34</strong> Adjusted seasonal or annualized income installments. Subtract line 33 from line 32. If zero or less, enter -0-.</td>
<td>34</td>
<td>5,676</td>
<td>5,390</td>
<td>3,549</td>
</tr>
<tr>
<td><strong>35</strong> Enter 25% of line 8 on page 1 of Form 2220 in each column. *(Note: &quot;Large corporations,&quot; see the instructions for line 10 for the amounts to enter.)</td>
<td>35</td>
<td>5,494</td>
<td>5,495</td>
<td>5,494</td>
</tr>
<tr>
<td><strong>36</strong> Subtract line 35 of the preceding column from line 37 of the preceding column.</td>
<td>36</td>
<td></td>
<td></td>
<td>105</td>
</tr>
<tr>
<td><strong>37</strong> Add lines 36 and 36.</td>
<td>37</td>
<td>5,494</td>
<td>5,495</td>
<td>5,599</td>
</tr>
<tr>
<td><strong>38</strong> Required installments. Enter the smaller of line 34 or line 37 here and on page 1 of Form 2220, line 10. <em>(see instructions)</em></td>
<td>38</td>
<td>5,494</td>
<td>5,390</td>
<td>3,549</td>
</tr>
</tbody>
</table>

---

**ANNUALIZED INCOME INSTALLMENT METHOD USING STANDARD OPTION**

---

**JWA**
Application for Extension of Time To File an Exempt Organization Return

If you are filing for an Automatic 3-Month Extension, complete only Part I and check this box □

If you are filing for an Additional (not automatic) 3-Month Extension, complete only Part II (on page 2 of this form). Do not complete Part II unless you have already been granted an automatic 3-month extension on a previously filed Form 8868.

Automatic 3-Month Extension of Time – Only submit original (no copies needed)

Form 990-T corporations requesting an automatic 6-month extension - check this box and complete Part I only □

All other corporations (including Form 990-C filers) must use Form 7004 to request an extension of time to file income tax returns. Partnerships, REMICs, and trusts must use Form 8736 to request an extension of time to file Form 1065, 1066, or 1041.

Electronic Filing (e-file). Form 8868 can be filed electronically if you want a 3-month automatic extension of time to file one of the returns noted below (6 months for corporate Form 990-C filings). However, you cannot file it electronically if you want the additional (not automatic) 3 month extension. Instead you must submit the fully completed signed page 2 (Part II) of Form 8868. For more details on the electronic filing of this form, visit www.irs.gov/efile.

<table>
<thead>
<tr>
<th>Type or print</th>
<th>Name of Exempt Organization</th>
<th>Employer identification number</th>
</tr>
</thead>
<tbody>
<tr>
<td>File by the due date for filing your return. See instructions.</td>
<td>C.K. BLANDIN FOUNDATION</td>
<td>41-6038619</td>
</tr>
<tr>
<td>Number, street, and room or suite no. If a P.O. box, see instructions.</td>
<td>100 N POKEGAMA AVENUE</td>
<td></td>
</tr>
<tr>
<td>City, town or post office, state, and ZIP code. For a foreign address, see instructions.</td>
<td>GRAND RAPIDS, MN 55744</td>
<td></td>
</tr>
</tbody>
</table>

Check type of return to be filed (file a separate application for each return):

☐ Form 990
☐ Form 990-BL
☐ Form 990-EZ
□ Form 990-PF
☐ Form 990-T (corporation)
☐ Form 990-T (sec. 401(a) or 408(a) trust)
☐ Form 990-T (trust other than above)
☐ Form 1041-A
☐ Form 4720
☐ Form 5227
☐ Form 6069
☐ Form 8870

☐ The books are in the care of □ JEAN LANE

Telephone No: □ 218-326-0523

☐ If the organization does not have an office or place of business in the United States, check this box □

☐ If this is for a Group Return, enter the organization's four digit Group Exemption Number (GEN) □. If this is for the whole group, check this box □ and attach a list with the names and EINs of all members the extension will cover.

1. I request an automatic 3-month (6-months for a Form 990-T corporation) extension of time until AUGUST 15, 2005 to file the exempt organization return for the organization named above. The extension is for the organization's return for:

☐ calendar year 2004 or

☐ tax year beginning , and ending .

2. If this tax year is for less than 12 months, check reason: ☐ Initial return ☐ Final return ☐ Change in accounting period

3a. If this application is for Form 990-BL, 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits. See instructions $ 19,650.

b. If this application is for Form 990-PF or 990-T, enter any refundable credits and estimated tax payments made. Include any prior year overpayment allowed as a credit $ 36,730.

c. Balance Due. Subtract line 3b from line 3a. Include your payment with this form, or, if required, deposit with FTI coupon or, if required, by using EFTPS (Electronic Federal Tax Payment System). See instructions $ 0.

Caution. If you are going to make an electronic fund withdrawal with this Form 8868, see Form 8453-EO and Form 8879-EO for payment instructions.

LHA For Privacy Act and Paperwork Reduction Act Notice, see instructions.
SIGNATURE...

ENCLOSED IS A COPY OF THE RETURN STAMPED "STATE COPY" AND ONE COPY OF THE RETURN.

PAYMENT OF TAX...

THERE IS AN AMOUNT DUE TO THE STATE OF MINNESOTA IN THE AMOUNT OF $25. PLEASE ATTACH A CHECK FOR $25 PAYABLE TO "STATE OF MINNESOTA".

FILING...

THE RETURN STAMPED "STATE COPY" SHOULD BE FILED BY AUGUST 15, 2005 WITH:

STATE OF MINNESOTA
OFFICE OF THE ATTORNEY GENERAL
445 MINNESOTA STREET #1200
ST. PAUL, MN 55101-2130
# TAX RETURN FILING INSTRUCTIONS

**FORM 990-T**

**FOR THE YEAR ENDING**

**DECEMBER 31, 2004**

| Prepared for               | C.K. BLANDIN FOUNDATION  
|                           | 100 N POKEGAMA AVENUE  
|                           | GRAND RAPIDS, MN 55744  |
| Prepared by               | LARSON ALLEN WEISHAIR & CO., LLP  
|                           | 220 SOUTH SIXTH STREET, SUITE 300  
|                           | MINNEAPOLIS, MN 55402  |
| Amount due or refund      | OVERPAYMENT OF $1,540. THE ENTIRE OVERPAYMENT HAS BEEN APPLIED TO THE ESTIMATED TAX PAYMENTS.  |
| Make check payable to     | NO AMOUNT IS DUE.  |
| Mail tax return and check | INTERNAL REVENUE SERVICE CENTER  
| (if applicable) to        | OGDEN, UT 84201-0027  |
| Return must be mailed on  | NOVEMBER 15, 2005  |
| or before                |  |
| Special Instructions      | THE RETURN SHOULD BE SIGNED AND DATED.  |
### Exempt Organization Business Income Tax Return

#### Name of organization
- **C.K. BLANDIN FOUNDATION**
- Address: 100 N POKEGAMA AVENUE, GRAND RAPIDS, MN 55744
- EIN: 41-6038619

#### Unrelated Trade or Business Income

<table>
<thead>
<tr>
<th>Description</th>
<th>(A) Income</th>
<th>(B) Expenses</th>
<th>(C) Net</th>
</tr>
</thead>
<tbody>
<tr>
<td>Gross receipts or sales</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Less returns and allowances</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Balance</td>
<td>13,442</td>
<td></td>
<td>13,442</td>
</tr>
<tr>
<td>Cost of goods sold (Schedule A, line 7)</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Gross profit (subtract line 2 from line 1c)</td>
<td>13,442</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Capital gain net income (attach Schedule D)</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Net gain (loss) (Form 4797, Part II, line 17)</td>
<td></td>
<td></td>
<td>13,442</td>
</tr>
<tr>
<td>Income (loss) from partnerships and S corporations (attach statement)</td>
<td>13,442</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Rent income (Schedule C)</td>
<td></td>
<td></td>
<td>13,442</td>
</tr>
<tr>
<td>Unrelated debt-financed income (Schedule F)</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Interest, annuities, royalties, and rents from controlled organizations</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Investment income of a section 501(c)(7), (9), or (17) organization</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Exploited exempt activity income (Schedule I)</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Advertising income (Schedule J)</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Other income (see instructions - attach schedule)</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td><strong>TOTAL</strong> (combine lines 3 through 12)</td>
<td>13,442</td>
<td></td>
<td>13,442</td>
</tr>
</tbody>
</table>

#### Deductions Not Taken Elsewhere

<table>
<thead>
<tr>
<th>Description</th>
<th>Amount</th>
</tr>
</thead>
<tbody>
<tr>
<td>Compensation of officers, directors, and trustees (Schedule K)</td>
<td>14</td>
</tr>
<tr>
<td>Salaries and wages</td>
<td>15</td>
</tr>
<tr>
<td>Repairs and maintenance</td>
<td>16</td>
</tr>
<tr>
<td>Bad debts</td>
<td>17</td>
</tr>
<tr>
<td>Interest (attach schedule)</td>
<td>18</td>
</tr>
<tr>
<td>Taxes and licenses</td>
<td>19</td>
</tr>
<tr>
<td>Charitable contributions (see instructions for limitation rules)</td>
<td>20</td>
</tr>
<tr>
<td>Depreciation (attach Form 4562)</td>
<td>21</td>
</tr>
<tr>
<td>Less depreciation claimed on Schedule A and elsewhere on return</td>
<td>22a</td>
</tr>
<tr>
<td>Depletion</td>
<td>22b</td>
</tr>
<tr>
<td>Contributions to deferred compensation plans</td>
<td>23</td>
</tr>
<tr>
<td>Employee benefit programs</td>
<td>24</td>
</tr>
<tr>
<td>Excess exempt expenses (Schedule I)</td>
<td>25</td>
</tr>
<tr>
<td>Excess readership costs (Schedule J)</td>
<td>26</td>
</tr>
<tr>
<td>Other deductions (attach schedule)</td>
<td>27</td>
</tr>
<tr>
<td><strong>Total deductions</strong> (add lines 14 through 28)</td>
<td>29</td>
</tr>
<tr>
<td>Unrelated business taxable income before net operating loss deduction</td>
<td>30</td>
</tr>
<tr>
<td>Net operating loss deduction</td>
<td>31</td>
</tr>
<tr>
<td>Unrelated business taxable income before specific deduction</td>
<td>32</td>
</tr>
<tr>
<td>Specific deduction (Generally $1,000, but see instructions for exceptions)</td>
<td>33</td>
</tr>
<tr>
<td>Unrelated business taxable income</td>
<td>34</td>
</tr>
</tbody>
</table>

#### Telephone Number
- 218-326-0523
**Organizations Taxable as Corporations**

Enter your share of the $50,000, $25,000, and $9,925,000 taxable income brackets (in that order):

1. $ 
2. $ 
3. $ 

Enter organization's share of:

1. $1,700
2. $1,700
3. $1,700

Income tax on the amount on line 34: $1,866

**Trust Taxable at Trust Rates**

Income tax on the amount on line 34 from:

- Tax rate schedule
- Schedule D (Form 1041)

**Proxy Tax**

**Alternative minimum tax**

**Total**

**Tax and Payments**

40a. Foreign tax credit: $1,700
40b. Other credits: $1,700
40c. General business credit - Forms 3900 and 3901
40d. Credit for prior year minimum tax: $1,700
40e. Total credits: $1,866

41. Subtract line 40e from line 39: $1,866

42. Other taxes: $1,866

43. Total tax (lines 41 and 42): $1,866

44a. Payments: $1,540

45. Total payments (lines 44a through 44f): $3,406

46. Estimated tax penalty: $0

47. Tax due - If line 45 is less than the total of lines 43 and 46, enter amount owed: $0

48. Overpayment - If line 45 is larger than the total of lines 43 and 46, enter amount overpaid: $1,540

49. Enter the amount of line 48 you want credited to 2005 estimated tax: $1,540

**Statements Regarding Certain Activities and Other Information**

1. At any time during the 2004 calendar year, did the organization have an interest in or a signature or other authority over a financial account in a foreign country (such as a bank account, securities account, or other financial account)?
   - Yes
   - No

2. During the tax year, did the organization receive a distribution from, or was it the grantor of, or transferor to, a foreign trust?
   - Yes
   - No

3. Enter the amount of tax-exempt interest received or accrued during the tax year: $0

**Schedule A - Cost of Goods Sold**

- Inventory at beginning of year: 1
- Purchases: 2
- Cost of labor: 3
- Additional section 263A costs: 4a
- Other costs (attach schedule): 4b
- Total: 5

**Sign Here**

Signature of preparer: signature

Date: 8/1/05

Preparer's signature: signature

Date: 8/1/05

Check if self-employed: ☐

Preparer's SSN or PTIN: P00068340

**Larson Allen Weishair & Co., LLP**

220 South Sixth Street, Suite 300

Minneapolis, MN 55402

EIN: 41-0746749

Phone no. 612-376-4500

Form 990-T (2004)
### Schedule C - Rent Income (From Real Property and Personal Property Leased With Real Property) (See instr. on pg 16.)

1. Description of property

   (1) 
   (2) 
   (3) 
   (4) 

2. Rent received or assessed

   (a) From personal property (if the percentage of rent for personal property is more than 10% but not more than 50%)
   (b) From real and personal property (if the percentage of rent for personal property exceeds 50% or if the rent is based on profit or income)

   (1) 
   (2) 
   (3) 
   (4) 

Total: 0. Total: 0.

Total income (Add totals of columns 2(a) and 2(b). Enter here and on line 6, column (A), Part I, page 1.)

Total deductions. (Enter here and on line 6, column (B), Part I, page 1.)

### Schedule E - Unrelated Debt-Financed Income (See instructions on page 17.)

1. Description of debt-financed property

2. Gross income from or allocable to debt-financed property

3. Deductions directly connected with or allocable to debt-financed property

4. Amount of average acquisition debt on or allocable to debt-financed property (attach schedule)

5. Average adjusted basis of or allocable to debt-financed property (attach schedule)

6. Column 4 divided by column 5

7. Gross income reportable column 2 x column 6

8. Allocable deductions (column 6 x total of columns 3(a) and 3(b))

(1) 
(2) 
(3) 
(4) 

Total: 0. Total: 0.

Total dividends-received deductions included in column 6.

### Schedule F - Interest, Annuities, Royalties, and Rents From Controlled Organizations (See instructions on page 18.)

1. Name of Controlled Organization

2. Employer Identification Number

3. Net unrelated income (loss) (see instructions)

4. Total of specified payments made

5. Part of column (4) that is included in the controlling organization's gross income

6. Deductions directly connected with income in column (5)

### Exempt Controlled Organizations

(1) 
(2) 
(3) 
(4) 

### Nonexempt Controlled Organizations

7. Taxable income

8. Net unrelated income (loss) (see instructions)

9. Total of specified payments made

10. Part of column (9) that is included in the controlling organization's gross income

11. Deductions directly connected with income in column (10)

(1) 
(2) 
(3) 
(4) 

Totals: 0. 0.
# Schedule G - Investment Income of a Section 501(c)(7), (9), or (17) Organization

(See instructions on page 18.)

<table>
<thead>
<tr>
<th>Description of Income</th>
<th>Amount of Income</th>
<th>Deductions directly connected (attach schedule)</th>
<th>Set-asides (attach schedule)</th>
<th>Total deductions and set-asides (col. 3 plus col. 4)</th>
</tr>
</thead>
<tbody>
<tr>
<td>(1)</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>(2)</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>(3)</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>(4)</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
</tbody>
</table>

Totals: 0

# Schedule I - Exploited Exempt Activity Income, Other Than Advertising Income

(See instructions on page 18.)

<table>
<thead>
<tr>
<th>Description of exploited activity</th>
<th>Gross unrelated business income from trade or business</th>
<th>Expenses directly connected with production of unrelated business income</th>
<th>Net income (loss) from unrelated trade or business (column 2 minus column 3) if a gain, compute cols. 4 through 7.</th>
<th>Gross income from activity that is not unrelated business income</th>
<th>Expenses attributable to column 5</th>
<th>Excess exempt expenses (column 6 minus column 5, but not more than column 4.</th>
</tr>
</thead>
<tbody>
<tr>
<td>(1)</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>(2)</td>
<td></td>
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<tr>
<td>(3)</td>
<td></td>
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<td></td>
<td></td>
</tr>
<tr>
<td>(4)</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
</tbody>
</table>

Totals: 0, 0, 0

# Schedule J - Advertising Income

(See instructions on page 19.)

<table>
<thead>
<tr>
<th>Name of periodical</th>
<th>Gross advertising income</th>
<th>Direct advertising costs</th>
<th>Advertising gain or (loss) (col. 2 minus col. 3) if a gain, compute cols. 4 through 7.</th>
<th>Circulation income</th>
<th>Readership costs</th>
<th>Excess readership costs (column 6 minus column 5, but not more than column 4.</th>
</tr>
</thead>
<tbody>
<tr>
<td>(1)</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>(2)</td>
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<tr>
<td>(3)</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>(4)</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
</tbody>
</table>

Totals (carry to Part II, line (5)): 0, 0, 0

# Income From Periodicals Reported on a Separate Basis

(For each periodical listed in Part II, fill in columns 2 through 7 on a line-by-line basis.)

| (1)                |                          |                          |                                                                                            |                   |                 |                                                                          |
| (2)                |                          |                          |                                                                                            |                   |                 |                                                                          |
| (3)                |                          |                          |                                                                                            |                   |                 |                                                                          |
| (4)                |                          |                          |                                                                                            |                   |                 |                                                                          |

Totals from Part I: 0, 0, 0

| Totals, Part II (lines 1-5):                          |                          |                          |                                                                                            |                   |                 |                                                                          | 0 |

# Schedule K - Compensation of Officers, Directors, and Trustees

(See instructions on page 19.)

<table>
<thead>
<tr>
<th>Name</th>
<th>Title</th>
<th>Percent of time devoted to business</th>
<th>Compensation attributable to unrelated business</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
</tbody>
</table>

Total: Enter here and on line 14, Part II, page 1

0
Underpayment of Estimated Tax by Corporations

Reasons for Filing - Check the boxes that apply. If any boxes are checked, and line 6, below, is $500 or more, the corporation must file Form 2220, even if it does not owe a penalty.

1. The corporation is using the Adjusted Seasonal Installment Method.
2. The corporation is using the Annualized Income Installment Method.
3. The corporation is a "large corporation" figuring its first required installment based on the prior year's tax.

Figuring the Underpayment

Total tax (see instructions) ........................................ 4 1,866.

Personal holding company tax (Schedule PH (Form 1120), line 26) included on line 4 5a
Look-back interest included on line 4 and line 5 of completed long-term contracts or of section 167(g) for depreciation under the income forecast method 5b
Credit for Federal tax paid on fuels (see instructions) 5c
Total. Add lines 5a through 5c ........................................ 5d
Subtract line 5d from line 4. If the result is less than $500, do not complete or file this form. The corporation does not owe the penalty 6
Enter the tax shown on the corporation's 2003 income tax return. Caution: If the tax is zero or the tax year was for less than 12 months, skip this line and enter the amount from line 6 on line 8 7 1,587.

Enter the smaller of line 6 or line 7. If the corporation is required to skip line 7, enter the amount from line 6 8 1,587.

Installment due dates: Enter in col (a) through (e) the date of the 10th day of the month.

<table>
<thead>
<tr>
<th>(a)</th>
<th>(b)</th>
<th>(c)</th>
<th>(d)</th>
<th>(e)</th>
</tr>
</thead>
<tbody>
<tr>
<td>05/15/04</td>
<td>06/15/04</td>
<td>09/15/04</td>
<td>10/01/04</td>
<td>12/15/04</td>
</tr>
</tbody>
</table>

Required installments. If the box on line 1 and/or line 2 above is checked, enter the amounts from Schedule A, line 16. If the box on line 5 is checked, see instructions for the amounts to enter. If none of these boxes are checked, enter 25% of line 5 above in each column 10

Estimated tax paid or credited for each installment period (see instructions). For column (a) only, enter the amount from line 11 on line 15.

Total 11

Enter amount, if any, from line 13 of the preceding column 12

Add lines 11 and 12 13

Add amounts on lines 16 and 17 of the preceding column 14

Subtract line 14 from line 13. If zero or less, enter - 15

If the amount on line 15 is zero, subtract line 13 from line 14. Otherwise, enter - 16

Underpayment. If line 16 is less than or equal to line 10, subtract line 15 from line 10. Then go to line 17. Otherwise, go to line 18 17

Overpayment. If line 10 is less than line 16, subtract line 10 from line 15. Then go to line 17 of the next column 18

Go to Part III on page 2 to figure the penalty. Do not go to Part III if there are no entries on line 17 - no penalty is owed.
### Figuring the Penalty

<table>
<thead>
<tr>
<th></th>
<th>(a)</th>
<th>(b)</th>
<th>(c)</th>
<th>(d)</th>
<th>(e)</th>
</tr>
</thead>
<tbody>
<tr>
<td>19</td>
<td>Enter the date of payment or the 15th day of the 3rd month after the close of the tax year, whichever is earlier (see instructions). (Form 990-PF and Form 990-T filers: Use 5th month instead of 3rd month.)</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>20</td>
<td>Number of days from due date of installment on line 9 to the date shown on line 19</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>21</td>
<td>Number of days on line 20 after 4/15/2004 and before 7/1/2004</td>
<td>21</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>22</td>
<td>Underpayment on line 17 x</td>
<td>22 $</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>23</td>
<td>Number of days on line 20 after 6/30/2004 and before 10/1/2004</td>
<td>23</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>24</td>
<td>Underpayment on line 17 x</td>
<td>24 $</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>25</td>
<td>Number of days on line 20 after 9/30/2004 and before 1/1/2005</td>
<td>25</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>26</td>
<td>Underpayment on line 17 x</td>
<td>26 $</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>27</td>
<td>Number of days on line 20 after 12/31/2004 and before 4/1/2005</td>
<td>27</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>28</td>
<td>Underpayment on line 17 x</td>
<td>28 $</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>29</td>
<td>Number of days on line 20 after 3/31/2005 and before 7/1/2005</td>
<td>29</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>30</td>
<td>Underpayment on line 17 x</td>
<td>30 $</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>31</td>
<td>Number of days on line 20 after 6/30/2005 and before 10/1/2005</td>
<td>31</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>32</td>
<td>Underpayment on line 17 x</td>
<td>32 $</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>33</td>
<td>Number of days on line 20 after 9/30/2005 and before 1/1/2006</td>
<td>33</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>34</td>
<td>Underpayment on line 17 x</td>
<td>34 $</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>35</td>
<td>Number of days on line 20 after 12/31/2005 and before 2/16/2006</td>
<td>35</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>36</td>
<td>Underpayment on line 17 x</td>
<td>36 $</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>37</td>
<td>Add lines 22, 24, 25, 28, 30, 32, 34, &amp; 36</td>
<td>37 $</td>
<td></td>
<td></td>
<td></td>
</tr>
</tbody>
</table>

38 Penalty. Add columns (a) through (e) of line 37. Enter the total here and on Form 1120; line 33, Form 1120-A, line 29; or the comparable line for other income tax returns.

38 $ 0

---

*For underpayments paid after March 31, 2005: For lines 30, 32, 34, and 36, use the penalty interest rate for each calendar quarter, which the IRS will determine during the first month in the preceding quarter. These rates are published quarterly in an IRS News Release and in a revenue ruling in the Internal Revenue Bulletin. To obtain this information on the Internet, access the IRS website at www.irs.gov. You can also call 1-800-829-1040 to get interest rate information.*
DEBT FINANCED RENTAL REAL ESTATE FROM PARTNERSHIPS

TO FORM 990-T, PAGE 1
<table>
<thead>
<tr>
<th>DESCRIPTION</th>
<th>AMOUNT</th>
</tr>
</thead>
<tbody>
<tr>
<td>SEE STATEMENT 3</td>
<td>13,442.</td>
</tr>
<tr>
<td>TOTAL TO FORM 990-T, PAGE 1, LINE 5</td>
<td>13,442.</td>
</tr>
</tbody>
</table>
Form 8888

(Rev. September 2011)

Part I - Extending Time To File an
income tax return

1. Extension of time to file income tax return.

2. Extension of time to file income tax return.

Form 8888-T is not an automatic extension of time to file income tax returns. Extensions of time to file Form 1066, 1066-A or 1041.

Type or print

<table>
<thead>
<tr>
<th>Name of exempt organization</th>
<th>Employer identification number</th>
</tr>
</thead>
<tbody>
<tr>
<td>FAFUL FOUNDATION</td>
<td>41-6038619</td>
</tr>
</tbody>
</table>

File by due date.

1. Check one box below and complete Part I only.

All other persons (including individuals, foundations, partnerships, and other organizations) must complete Part II. Form 8888-T is not an automatic 3-month extension of time to file income tax returns. Extension of time to file Form 1065, 1066, or 1041.


Check type of tax to be filed (for a separate application for each return):

- Form 990
- Form 990-EP
- Form 990-A
- Form 990-EZ
- Form 990PF

1. The name and address of the organization is:

FAFUL FOUNDATION

2. Extension is for the organization's return for:

- FY 2004 or
- FY 2005

3. This is a return for the taxable period ending:

- November 15, 2005

4. Change in accounting period

5. Income tax return.

6. Change from calendar to fiscal year.

7. Payment of income tax.

Caution: If you are required to file Form 2220 for a failure to pay estimated tax, file Form 8888-T to request an extension of the due date of any required deposit with FTD.

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Form 8888 (Rev. 12-2004)

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