

CHARLES K. BLANDIN FOUNDATION

41-6038619

2005 FORM 990-PF

<u>WELLS FARGO ACCOUNT NUMBER</u>	<u>STCG</u>	<u>LTCG</u>
11989000 - MAIN ACCOUNT	(11,529)	357,253
11989001 - PZENA ACCOUNT	70,408	-
11989002 - INTERNATIONAL ACCOUNT	35,202	50,829
11989005 - SMALL CAP ACCOUNT	634	302,397
11989006 - BARCLAY'S VALUE FUND	283,187	
11989007 - LONG BOND ACCOUNT	62,695	3,174
11989008 - VENTURE & REAL ESTATE ACCOUNT	(3,028)	275,892
11989009 - SPRUCEGROVE INTERNATIONAL		-
11989010 - DOMESTIC FIXED ACCOUNT	<u>(11,486)</u>	<u>14,015</u>
TOTALS FROM WELLS FARGO ACCOUNTS	426,082	1,003,558

BEAUDIN FOUNDATION AGENCY 11989000
Schedule D Detail of Short-term Capital Gains and Losses

Description	Date Acquired	Date Sold	Gross Sales Price	Cost or Other Basis	Short-term Gain/Loss
230. AMBAC FINANCIAL GROUP, INC. COM	12/29/2004	02/03/2005	18,134.90	19,041.70	-906.80
300. AMBAC FINANCIAL GROUP, INC. COM	08/02/2005	10/17/2005	20,830.13	21,384.99	-554.86
270. AMERICAN INTL GROUP INC	12/29/2004	02/03/2005	17,805.91	17,801.10	4.81
255. AMERICAN INTL GROUP INC	12/29/2004	04/11/2005	13,290.04	16,812.15	-3,522.11
200. AMERICAN INTL GROUP INC	12/29/2004	10/17/2005	12,569.47	13,186.00	-616.53
280. AMERIPRISE FINL INC	09/22/2005	10/17/2005	9,074.42	9,933.60	-859.18
200. APACHE CORP 1 COM & 1 TAKEOVER R EXP: 01-31-96	07/29/2004	02/03/2005	11,073.63	9,209.64	1,863.99
500. APACHE CORP 1 COM & 1 TAKEOVER R EXP: 01-31-96	07/29/2004	04/11/2005	30,113.74	23,024.10	7,089.64
1200. APPLIED MATLS INC 1 COM & 1 TAKEOVER RT EFF: 06-26	12/29/2004	02/03/2005	19,247.36	20,508.00	-1,260.64
1125. APPLIED MATLS INC 1 COM & 1 TAKEOVER RT EFF: 06-26	07/29/2004	04/11/2005	17,965.49	18,626.10	-660.61
450. AVON PRODS INC 1 COM & 1	12/29/2004	02/03/2005	19,961.34	17,311.50	2,649.84
180. AVON PRODS INC 1 COM & 1	12/29/2004	04/11/2005	7,856.67	6,924.60	932.07
1000. AVON PRODS INC 1 COM & 1	08/02/2005	10/17/2005	26,830.87	33,168.20	-6,337.33
700. AVON PRODS INC 1 COM & 1	08/02/2005	11/02/2005	19,088.48	23,217.74	-4,129.26
120. BP AMOCO P L C	02/03/2004	02/03/2005	7,241.76	5,737.13	1,504.63
280. BARR LABS INC COM	05/10/2004	02/03/2005	13,207.16	12,931.15	276.01
1200. BARR LABS INC COM	05/10/2004	04/11/2005	60,417.47	51,694.56	8,722.91
350. BOSTON SCIENTIFIC CORP COM	12/29/2004	02/03/2005	12,022.10	12,596.50	-574.40
330. BOSTON SCIENTIFIC CORP COM	12/02/2004	04/11/2005	10,057.97	11,805.29	-1,747.32
250. BOSTON SCIENTIFIC CORP COM	12/02/2004	10/17/2005	5,832.25	8,885.93	-3,053.68
260. CAREMARK RX INC	12/29/2004	02/03/2005	10,394.45	10,269.27	125.18
240. CAREMARK RX INC	12/29/2004	04/11/2005	9,769.99	9,479.33	290.66
230. CINCINNATI FINL CORP	12/29/2004	02/03/2005	10,260.19	10,172.67	87.52
90. CINCINNATI FINL CORP	12/29/2004	04/11/2005	3,783.53	3,980.61	-197.08
4.5 CINCINNATI FINL CORP	12/29/2004	06/02/2005	178.18	3,791.06	-3,612.88
380. CINTAS CORP	12/29/2004	02/03/2005	17,020.01	16,761.80	258.21
355. CINTAS CORP	12/29/2004	04/11/2005	14,434.05	15,659.05	-1,225.00
300. CITIGROUP INC	12/29/2004	02/03/2005	14,690.51	14,451.00	239.51
600. COMCAST CORP-SPECIAL CL A	12/29/2004	02/03/2005	18,767.38	19,380.00	-612.62
Totals					

BLANDIN FOUNDATION AGENCY 11989000
Schedule D Detail of Short-term Capital Gains and Losses

Description	Date Acquired	Date Sold	Gross Sales Price	Cost or Other Basis	Short-term Gain/Loss
70. COMCAST CORP-SPECIAL CL A	12/29/2004	04/11/2005	2,310.60	2,261.00	49.60
540. DELL INC	12/29/2004	02/03/2005	22,236.46	22,804.20	-567.74
510. DELL INC	07/29/2004	04/11/2005	19,292.18	18,849.30	442.88
500. FIRST DATA CORP COM	12/29/2004	02/03/2005	20,244.33	21,260.00	-1,015.67
120. FIRST DATA CORP COM	12/29/2004	04/11/2005	4,675.00	5,102.40	-427.40
430. GENERAL ELEC CO	12/29/2004	02/03/2005	15,496.68	15,733.70	-237.02
60. GENERAL ELEC CO	12/29/2004	04/11/2005	2,149.11	2,195.40	-46.29
170. HARMAN INTL INDS INC NEW	08/02/2005	10/17/2005	17,136.98	14,470.06	2,666.92
300. JOHNSON & JOHNSON	12/29/2004	02/03/2005	19,679.35	19,119.00	560.35
90. JOHNSON & JOHNSON	12/29/2004	04/11/2005	6,216.04	5,735.70	480.34
330. KOHLS CORP COM	12/29/2004	02/03/2005	15,535.88	15,886.86	-350.98
310. KOHLS CORP COM	12/29/2004	04/11/2005	16,091.42	14,924.02	1,167.40
960. LIBERTY MEDIA CORP NEW	09/28/2004	02/03/2005	9,868.47	8,352.00	1,516.47
900. LIBERTY MEDIA CORP NEW	09/28/2004	04/11/2005	9,323.60	7,830.00	1,493.60
750. MATTEL INC 1 COM & 1 TAKEOVER RT EFF: 02-17-9	02/03/2004	02/03/2005	15,074.50	14,793.68	280.82
740. MATTEL INC 1 COM & 1	12/29/2004	10/17/2005	11,151.33	14,444.80	-3,293.47
290. MEDTRONIC INC 1 COM & 1	12/29/2004	02/03/2005	15,178.10	14,340.50	837.60
320. MEDTRONIC INC 1 COM & 1	02/04/2005	04/11/2005	16,664.90	17,014.40	-349.50
50. MEDTRONIC INC 1 COM & 1	02/04/2005	10/17/2005	2,778.88	2,658.50	120.38
600. MICROSOFT CORP	12/29/2004	02/03/2005	15,689.48	16,164.00	-474.52
500. MICROSOFT CORP	04/11/2005	10/17/2005	12,199.53	12,954.30	-754.77
210. MORGAN STANLEY DEAN WITTER & CO COM	12/29/2004	02/03/2005	11,986.40	11,598.30	388.10
400. MORGAN STANLEY DEAN WITTER & CO COM	08/02/2005	10/17/2005	20,963.12	21,388.00	-424.88
1100. SCHWAB CHARLES CORP NEW	06/22/2004	02/03/2005	11,714.61	12,448.00	-733.39
1035. SCHWAB CHARLES CORP NEW	06/22/2004	04/11/2005	10,846.34	9,553.88	1,292.46
4823.76 SCUDDER EAFE EQUITY	03/24/2005	04/26/2005	56,052.09	57,156.21	-1,104.12
800. STATE STREET CORP COM	07/29/2004	02/15/2005	36,146.89	34,674.96	1,471.93
490. SYSCO CORP 1 COM & 1	12/29/2004	02/03/2005	16,919.14	18,551.40	-1,632.26
490. SYSCO CORP 1 COM & 1 TAKEOVER	12/29/2004	02/03/2005	16,919.14	18,551.40	-1,632.26
Totals					

SCHUBERTIN FOUNDATION AGENCY 11989000
Schedule D Detail of Short-term Capital Gains and Losses

Description	Date Acquired	Date Sold	Gross Sales Price	Cost or Other Basis	Short-term Gain/Loss
455. SYSCO CORP 1 COM & 1 TAKEOVER	07/29/2004	04/11/2005	16,352.01	15,824.81	527.20
130. TARGET CORP	12/29/2004	02/03/2005	6,694.78	6,705.40	-10.62
90. 3M CO	02/04/2005	04/11/2005	7,629.88	7,551.41	78.47
205. UNITED PARCEL SERVICE-CL B	02/04/2005	04/11/2005	14,714.28	15,198.54	-484.26
180. UNITED TECHNOLOGIES CORP	12/29/2004	02/03/2005	17,990.40	18,708.27	-717.87
90. UNITED TECHNOLOGIES CORP	12/29/2004	04/11/2005	9,075.22	9,354.13	-278.91
190. UNITEDHEALTH GROUP INC	12/29/2004	02/03/2005	17,175.43	16,600.30	575.13
90. UNITEDHEALTH GROUP INC	12/29/2004	04/11/2005	8,777.33	7,863.30	914.03
11698.579 VANGUARD INDEX TR SMALL CAP STK FD	12/29/2004	02/03/2005	305,566.88	314,012.29	-8,445.41
279.195 WELLS FARGO SMALL COMPANY GROWTH FUND	12/13/2004	04/11/2005	7,750.45	8,278.12	-527.67
130. ACCENTURE LTD	08/02/2005	10/17/2005	3,300.56	3,295.50	5.06
230. NOBLE CORPORATION	12/29/2004	02/03/2005	12,470.18	11,433.30	1,036.88
50. NOBLE CORPORATION	12/29/2004	04/11/2005	2,752.88	2,485.50	267.38
Totals			1315791.00	1327320.00	-11,529.00

BLANDIN FOUNDATION AGENCY 11989000
Schedule D Detail of Long-term Capital Gains and Losses

Description	Date Acquired	Date Sold	Gross Sales Price	Cost or Other Basis	Long-term Gain/Loss
15% RATE CAPITAL GAINS (LOSSES)					
40. AMBAC FINANCIAL GROUP, INC. COM	02/08/2002	02/03/2005	3,153.89	2,399.20	754.69
250. AMBAC FINANCIAL GROUP, INC. COM	02/08/2002	04/11/2005	19,259.19	14,995.00	4,264.19
200. APACHE CORP 1 COM & 1 TAKEOVER R EXP: 01-31-96	07/29/2004	08/02/2005	13,972.75	9,209.64	4,763.11
3400. APPLIED MATLS INC 1 COM & 1 TAKEOVER RT EFF: 06-26	01/09/1996	08/02/2005	62,727.37	53,255.37	9,472.00
3300. APPLIED MATLS INC 1 COM & 1 TAKEOVER RT EFF: 06-26	01/09/1996	10/17/2005	56,823.94	14,009.74	42,814.20
140. AUTOZONE INC	12/19/2003	02/03/2005	13,033.57	11,614.06	1,419.51
1560. AUTOZONE INC	12/16/2002	02/04/2005	149,410.63	111,238.81	38,171.82
240. AVON PRODS INC 1 COM & 1	10/30/2002	04/11/2005	10,475.56	5,909.99	4,565.57
208. AVON PRODS INC 1 COM & 1	10/30/2002	11/02/2005	5,672.00	5,121.99	550.01
1722. AVON PRODS INC 1 COM & 1	10/30/2002	11/02/2005	46,922.53	42,404.16	4,518.37
2630. AVON PRODS INC 1 COM & 1	10/30/2002	12/13/2005	76,588.71	64,763.62	11,825.09
110. BP AMOCO P L C	02/03/2004	04/11/2005	6,971.50	5,259.03	1,712.47
100. BP AMOCO P L C	02/03/2004	10/17/2005	6,648.72	4,780.94	1,867.78
1960. BARR LABS INC COM	05/10/2004	09/08/2005	105,763.05	79,748.50	26,014.55
270. CARDINAL HEALTH INC COM	04/02/2003	02/03/2005	16,121.16	17,526.65	-1,405.49
255. CARDINAL HEALTH INC COM	04/02/2003	04/11/2005	14,111.10	15,051.39	-940.29
300. CARDINAL HEALTH INC COM	04/02/2003	10/17/2005	18,935.20	17,668.34	1,266.86
120. CINCINNATI FINL CORP	06/19/2003	04/11/2005	5,044.71	4,315.60	729.11
.5 CINCINNATI FINL CORP	06/11/2003	04/26/2005	19.71	17.92	1.79
2420.5 CINCINNATI FINL CORP	06/19/2003	06/02/2005	95,843.20	86,648.94	9,194.26
20. CITIGROUP INC	02/08/2002	02/03/2005	979.37	845.53	133.84
300. CITIGROUP INC	02/08/2002	04/11/2005	13,661.42	12,682.91	978.51
150. CITIGROUP INC	02/08/2002	10/17/2005	6,682.22	6,341.46	340.76
495. COMCAST CORP-SPECIAL CL A	10/16/2003	04/11/2005	16,339.26	15,864.75	474.51
200. COMCAST CORP-SPECIAL CL A	12/19/2003	10/17/2005	5,335.79	6,066.67	-730.88
300. DELL INC	07/29/2004	10/17/2005	9,854.88	10,653.00	-798.12
973. DISCOVERY HLDG CO	09/28/2004	10/17/2005	13,757.93	12,354.01	1,403.92
Totals					

JSA
5F0970 1.000

- GL7397 501D 07/24/2006 13:55:06

11989000

13

STATEMENT 8

14A-4

1309 BELMONT FOUNDATION AGENCY 119890000
Schedule D Detail of Long-term Capital Gains and Losses

Description	Date Acquired	Date Sold	Gross Sales Price	Cost or Other Basis	Long-term Gain/Loss
355. FIRST DATA CORP COM	10/04/2002	04/11/2005	13,830.22	9,031.50	4,798.72
450. FIRST DATA CORP COM	10/04/2002	10/17/2005	17,835.27	11,448.36	6,386.91
340. GENERAL ELEC CO	07/21/2003	04/11/2005	12,178.29	9,265.00	2,913.29
1600. GENERAL ELEC CO	07/21/2003	10/17/2005	54,301.72	43,600.00	10,701.72
190. HUGOTON ROYALTY TRUST	04/12/1999	02/03/2005	5,069.03	1,458.12	3,610.91
185. HUGOTON ROYALTY TRUST	04/12/1999	04/11/2005	5,283.37	388.85	4,894.52
1985. HUGOTON ROYALTY TRUST	04/12/1999	10/17/2005	73,155.49	4,172.25	68,983.24
810. JOHNSON & JOHNSON	02/08/2002	04/11/2005	55,944.35	44,976.87	10,967.48
175. JOHNSON & JOHNSON	02/08/2002	10/17/2005	10,989.54	9,717.23	1,272.31
9730. LIBERTY MEDIA CORP NEW	09/28/2004	10/17/2005	75,501.62	72,088.99	3,412.63
710. MATTEL INC 1 COM & 1	02/03/2004	04/11/2005	14,589.88	14,004.68	585.20
2000. MATTEL INC 1 COM & 1	02/03/2004	08/02/2005	37,267.24	39,449.80	-2,182.56
4940. MATTEL INC 1 COM & 1	02/03/2004	10/17/2005	74,442.68	91,116.40	-16,673.72
30. MORGAN STANLEY DEAN WITTER	07/21/1995	02/03/2005	1,712.34	376.55	1,335.79
225. MORGAN STANLEY DEAN WITTER	07/21/1995	04/11/2005	12,201.23	2,824.09	9,377.14
600. MORGAN STANLEY DEAN WITTER	07/21/1995	10/17/2005	31,444.68	7,530.91	23,913.77
700. PFIZER INC 1 COM & 1	12/19/2003	02/03/2005	16,743.44	23,994.54	-7,251.10
660. PFIZER INC 1 COM & 1	12/19/2003	04/11/2005	17,396.87	22,623.41	-5,226.54
800. PFIZER INC 1 COM & 1	12/19/2003	10/17/2005	19,255.19	27,422.32	-8,167.13
3500. SCHWAB CHARLES CORP NEW	06/21/2004	08/02/2005	48,441.12	32,289.52	16,151.60
500. SCHWAB CHARLES CORP NEW	06/21/2004	10/17/2005	6,729.71	4,609.10	2,120.61
55417.204 SCUDDER EAFE EQUITY	03/19/2001	04/26/2005	643,947.91	610,587.03	33,360.88
160. STATE STREET CORP COM	02/08/2002	02/03/2005	7,178.96	8,244.40	-1,065.44
990. STATE STREET CORP COM	02/08/2002	02/15/2005	44,731.78	51,012.22	-6,280.44
Totals					

BLANDIN FOUNDATION AGENCY 11989000
Schedule D Detail of Long-term Capital Gains and Losses

Description	Date Acquired	Date Sold	Gross Sales Price	Cost or Other Basis	Long-term Gain/Loss
1000. SYSCO CORP 1 COM & 1 TAKEOVER	07/29/2004	10/17/2005	32,258.64	34,020.30	-1,761.66
180. TARGET CORP	02/08/2002	02/03/2005	9,269.69	7,563.04	1,706.65
290. TARGET CORP	07/14/2000	04/11/2005	14,435.59	11,414.15	3,021.44
350. TARGET CORP	07/14/2000	08/02/2005	20,120.65	10,852.16	9,268.49
180. UNITED PARCEL SERVICE-CL B	02/08/2002	02/03/2005	13,501.35	10,058.94	3,442.41
80. UNITED TECHNOLOGIES CORP	10/02/2001	04/11/2005	8,066.86	3,880.23	4,186.63
500. UNITED TECHNOLOGIES CORP	10/02/2001	10/17/2005	25,448.93	12,125.73	13,323.20
90. UNITEDHEALTH GROUP INC	03/31/1999	04/11/2005	8,777.33	1,198.48	7,578.85
500. UNITEDHEALTH GROUP INC	03/31/1999	10/17/2005	27,978.82	3,329.10	24,649.72
4556.224 VANGUARD INDEX TR 500 PORT #40	01/02/2001	02/03/2005	500,000.00	539,639.14	-39,639.14
7443.841 VANGUARD INDEX TR SMALL	01/02/2001	02/03/2005	194,433.12	168,543.22	25,889.90
17732.332 WELLS FARGO SMALL COMPANY GROWTH FUND	01/03/2001	04/11/2005	492,249.55	572,344.85	-80,095.30
12987.013 WELLS FARGO SMALL COMPANY GROWTH FUND	01/03/2001	04/19/2005	350,000.00	330,779.22	19,220.78
16717. WELLS FARGO SMALL COMPANY GROWTH FUND	01/03/2001	04/25/2005	455,036.74	425,782.00	29,254.74
.021 WELLS FARGO SMALL COMPANY GROWTH FUND	01/03/2001	05/31/2005	0.58	0.53	0.05
165. NOBLE CORPORATION	07/28/2003	04/11/2005	9,084.52	5,488.17	3,596.35
300. NOBLE CORPORATION	07/28/2003	08/02/2005	20,846.16	9,978.49	10,867.67
50. NOBLE CORPORATION	07/28/2003	10/17/2005	3,102.87	1,663.08	1,439.79
TOTAL 15% RATE CAPITAL GAINS (LOSSES)			4278893.00	3921640.00	357,253.00
Totals			4278893.00	3921640.00	357,253.00

CHARLES K. BEARDIN PRI ACCT AGENCY 11989001
Schedule D Detail of Short-term Capital Gains and Losses

Description	Date Acquired	Date Sold	Gross Sales Price	Cost or Other Basis	Short-term Gain/Loss
1175. AON CORP	05/31/2005	11/08/2005	41,828.36	29,698.49	12,129.87
350. AON CORP	05/31/2005	12/01/2005	12,809.50	8,764.07	4,045.43
250. BOEING CO 1 COM & 1 TAKEOVER RT EXP: 08-07-9	05/31/2005	10/05/2005	16,810.24	15,892.85	917.39
275. CIGNA CORP 1 COM & 1 TAKEOVER RT EXP: 08-04-9	05/31/2005	09/01/2005	31,688.35	27,131.72	4,556.63
50. CIGNA CORP 1 COM & 1 TAKEOVER RT EXP: 08-04-9	05/31/2005	10/21/2005	5,725.73	4,933.04	792.69
175. CIGNA CORP 1 COM & 1 TAKEOVER RT EXP: 08-04-9	05/31/2005	10/24/2005	20,099.53	17,265.64	2,833.89
725. COMPUTER SCIENCES CORP 1 COM & 1 TAKEOVER RT EXP:	06/21/2005	10/26/2005	36,580.87	31,785.23	4,795.64
675. HEWLETT PACKARD CO	05/31/2005	06/23/2005	16,517.63	15,232.39	1,285.24
900. HEWLETT PACKARD CO	05/31/2005	08/22/2005	23,994.07	20,309.85	3,684.22
575. HEWLETT PACKARD CO	05/31/2005	09/01/2005	15,935.40	12,975.74	2,959.66
550. HEWLETT PACKARD CO	05/31/2005	10/18/2005	15,238.38	12,411.58	2,826.80
400. LOEWS CORP	05/31/2005	11/23/2005	39,062.36	30,048.24	9,014.12
75. LOEWS CORP	05/31/2005	12/15/2005	7,257.46	5,634.05	1,623.41
200. LOEWS CORP	05/31/2005	12/20/2005	19,107.06	15,024.12	4,082.94
250. MCKESSON HBOC INC	05/31/2005	08/18/2005	11,657.14	10,082.10	1,575.04
1000. MCKESSON HBOC INC	05/31/2005	08/19/2005	46,342.36	40,328.40	6,013.96
650. METLIFE INC	05/31/2005	11/21/2005	32,938.54	29,077.10	3,861.44
250. UNION PAC CORP	06/03/2005	10/06/2005	17,533.94	16,675.38	858.56
200. WHIRLPOOL CORP 1 COM & 1	06/13/2005	08/05/2005	15,955.69	13,404.64	2,551.05
Totals			427,083.00	356,675.00	70,408.00

BLANDIN FOUNDATION INT'L INVESTMENT ACCT 119899002
Schedule D Detail of Short-term Capital Gains and Losses

Description	Date Acquired	Date Sold	Gross Sales Price	Cost or Other Basis	Short-term Gain/Loss
210. AFLAC INC	12/29/2004	09/28/2005	9,336.42	8,419.93	916.49
334. ASTRAZENECA PLC	12/29/2004	09/28/2005	15,555.23	12,185.54	3,369.69
1140. BHP BILLITON LIMITED ADR	12/29/2004	07/07/2005	30,965.89	27,439.80	3,526.09
237. ISHARES TR EAFE INDEX FUND	12/29/2004	06/20/2005	12,470.42	12,555.47	-85.05
1502. MITSUBISHI UFJ FINL GROUP	09/29/2005	12/22/2005	21,390.67	19,145.24	2,245.43
1314. MITSUBISHI UFJ FINL GROUP	12/29/2004	12/23/2005	18,815.24	16,117.67	2,697.57
30. NESTLE S A SPONSORED ADR	12/29/2004	09/28/2005	2,206.41	1,966.50	239.91
1070. NOKIA CORP SPONSORED ADR	07/11/2005	09/28/2005	17,397.47	18,726.60	-1,329.13
1030. STMICROELECTRONICS N V COM	12/29/2004	07/06/2005	16,530.70	19,929.47	-3,398.77
455. STMICROELECTRONICS N V COM	12/29/2004	07/08/2005	7,448.04	8,283.28	-835.24
.4 TELEFONICA DE ESPANA S A	12/29/2004	07/08/2005	19.12	21.87	-2.75
140. TOTAL FINA SPONSORED ADR	12/29/2004	09/28/2005	19,065.10	15,342.60	3,722.50
80. VODAFONE GROUP PLC-SPONS	12/29/2004	09/28/2005	2,093.51	2,177.60	-84.09
1550. GLOBALSANTAFE CORP	10/07/2004	09/28/2005	69,952.76	50,274.72	19,678.04
80. RECKITT BENCKISER ORD					
GBP0.105263	12/30/2004	09/28/2005	2,424.34	2,453.45	-29.11
455. RODAMCO NV EUR 8.0	12/30/2004	09/28/2005	39,340.22	36,573.85	2,766.37
1230. WAL-MART DE MEXICO SER V	10/07/2004	09/28/2005	6,086.13	4,281.70	1,804.43
Totals			291,098.00	255,895.00	35,202.00

THE

USA
JF0970 1.000
E GL7403 501D 07/24/2006 14:04:08
11989002
13
STATEMENT 7

BLANDIN FDN - HART-SMALL CAP 11989005
Schedule D Detail of Short-term Capital Gains and Losses

Description	Date Acquired	Date Sold	Gross Sales Price	Cost or Other Basis	Short-term Gain/Loss
50. AFTERMARKET TECHNOLOGY					
CORP COM	03/18/2005	10/06/2005	848.88	770.99	77.89
70. ALEXANDER & BALDWIN INC	06/20/2005	10/05/2005	3,496.35	3,237.20	259.15
1032. AMERICAN PWR CONVERSION	06/04/2004	04/08/2005	26,988.35	18,334.29	8,654.06
745. AMERICAN PWR CONVERSION	06/03/2004	04/11/2005	19,209.70	13,149.47	6,060.23
285. AMERICAN PWR CONVERSION	06/03/2004	04/26/2005	6,568.43	5,029.11	1,539.32
218. AMERICAN PWR CONVERSION	05/10/2004	04/27/2005	4,947.06	3,813.66	1,133.40
264. AMERICAN PWR CONVERSION	10/25/2004	04/28/2005	5,795.12	4,501.51	1,293.61
371. ASSET ACCEP CAP CORP	04/15/2005	08/15/2005	10,432.15	7,111.33	3,320.82
43. ASSET ACCEP CAP CORP	04/15/2005	08/15/2005	1,218.16	824.23	393.93
61. ASSET ACCEP CAP CORP	04/15/2005	08/16/2005	1,716.73	1,153.12	563.61
272. ASSET ACCEP CAP CORP	04/15/2005	08/18/2005	7,634.58	5,138.08	2,496.50
173. ASSET ACCEP CAP CORP	04/15/2005	08/19/2005	4,837.83	3,267.97	1,569.86
233. ASSET ACCEP CAP CORP	04/15/2005	08/22/2005	6,553.06	4,401.37	2,151.69
515. ASSET ACCEP CAP CORP	04/15/2005	08/23/2005	14,432.84	9,728.35	4,704.49
10. COOPER COS INC COM NEW	06/20/2005	10/05/2005	766.07	630.64	135.43
907. COOPER COS INC COM NEW	06/20/2005	12/13/2005	41,485.17	56,368.49	-14,883.32
10. DENTSPLY INTL INC COM	10/25/2004	10/05/2005	534.18	521.79	12.39
858. FOSSIL INC COM	12/30/2004	11/08/2005	16,700.78	21,788.25	-5,087.47
859. FOSSIL INC COM	12/27/2004	11/09/2005	15,949.93	21,574.63	-5,624.70
348. FOSSIL INC COM	12/22/2004	11/10/2005	6,429.38	8,631.71	-2,202.33
10. HNI CORPORATION	02/04/2005	10/06/2005	595.88	410.74	185.14
5. HARTE-HANKS COMMUNICATIONS					
INC	10/25/2004	10/05/2005	130.05	122.10	7.95
180. ISHARES LEHMAN 1-3 YR US	11/18/2004	03/18/2005	14,546.22	14,711.76	-165.54
389. ISHARES LEHMAN 1-3 YR US	11/22/2004	04/15/2005	31,532.96	31,763.44	-230.48
451. ISHARES LEHMAN 1-3 YR US	11/19/2004	04/29/2005	36,562.57	36,808.22	-245.65
159. ISHARES LEHMAN 1-3 YR US	06/03/2004	05/02/2005	12,864.18	12,973.05	-108.87
166. ISHARES LEHMAN 1-3 YR US	02/10/2005	05/04/2005	13,441.27	13,499.01	-57.74
328. ISHARES LEHMAN 1-3 YR US	02/10/2005	05/12/2005	26,555.33	26,664.73	-109.40
349. ISHARES LEHMAN 1-3 YR US	04/28/2005	08/03/2005	28,105.56	28,355.64	-250.08
691. ISHARES LEHMAN 1-3 YR US	06/14/2005	09/20/2005	55,789.77	55,993.99	-204.22
480. ISHARES LEHMAN 1-3 YR US	05/03/2005	10/05/2005	38,584.20	38,870.11	-285.91
499. ISHARES LEHMAN 1-3 YR US	05/03/2005	10/17/2005	40,110.43	40,386.56	-276.13
94. ISHARES LEHMAN 1-3 YR US	08/23/2005	10/18/2005	7,555.87	7,601.73	-45.86
Totals					

JSA

5F0371 1.000

- GL7421 501D 07/24/2006 13:51:24

11989005

7

STATEMENT 3

HA-D

1950

STATEMENT · 4

BLANDIN FDN - LEUCADIA CAP 11989005
Schedule D Detail of Long-term Capital Gains and Losses

Description	Date Acquired	Date Sold	Gross Sales Price	Cost or Other Basis	Long-term Gain/Loss
15% RATE CAPITAL GAINS (LOSSES)					
231. AMERICAN PWR CONVERSION	08/15/2003	04/08/2005	6,041.00	4,134.39	1,906.61
121. AMERICAN PWR CONVERSION	08/14/2003	04/28/2005	2,656.09	1,962.58	693.51
2533. AMERICAN PWR CONVERSION	08/12/2003	05/03/2005	63,658.97	40,382.13	23,276.84
317. ARBITRON INC	09/26/2001	02/03/2005	12,995.94	8,479.22	4,516.72
60. BARNES & NOBLE INC COM	12/31/2002	10/06/2005	2,263.11	763.27	1,499.84
672. CASEYS GEN STORES INC 1					
COM & 1 TAKEOVER RT EFF:	11/12/2001	06/16/2005	13,311.49	8,527.26	4,784.23
638. CASEYS GEN STORES INC 1					
COM & 1 TAKEOVER RT EFF:	12/31/2002	06/17/2005	12,430.27	8,054.30	4,375.97
857. CASEYS GEN STORES INC 1					
COM & 1 TAKEOVER RT EFF:	12/31/2002	07/06/2005	17,143.22	10,796.57	6,346.65
1071. CASEYS GEN STORES INC 1					
COM & 1 TAKEOVER RT EFF:	06/25/2001	07/07/2005	21,375.62	13,462.61	7,913.01
734. CASEYS GEN STORES INC 1					
COM & 1 TAKEOVER RT EFF:	06/25/2001	07/08/2005	14,800.56	8,930.83	5,869.73
943. DARDEN RESTAURANTS INC COM	03/07/2003	02/04/2005	26,513.84	16,573.03	9,940.81
902. DARDEN RESTAURANTS INC COM	03/04/2003	06/13/2005	29,937.48	15,741.58	14,195.90
1930. DARDEN RESTAURANTS INC COM	03/04/2003	06/14/2005	63,836.71	33,517.65	30,319.06
90. GENTEX CORP	03/19/2004	10/05/2005	1,502.94	1,834.65	-331.71
25. HARTE-HANKS COMMUNICATIONS INC					
829. LEUCADIA NATL CORP COM	07/26/2001	10/05/2005	650.23	398.25	251.98
612. LEUCADIA NATL CORP COM	12/21/2001	02/09/2005	30,156.04	17,214.97	12,941.07
262. LIZ CLAIBORNE INC	01/18/2002	02/10/2005	22,178.52	11,941.11	10,237.41
651. LIZ CLAIBORNE INC	12/31/2002	03/11/2005	10,458.75	7,882.83	2,575.92
182. LIZ CLAIBORNE INC	12/31/2002	03/14/2005	26,008.02	19,347.72	6,660.30
47. NEWFIELD EXPL CO COM	12/31/2002	03/15/2005	7,268.20	5,409.04	1,859.16
833. NEWFIELD EXPL CO COM	11/12/2001	10/05/2005	2,220.16	768.42	1,451.74
2255. PATTERSON COS INC	07/27/2001	10/06/2005	36,115.45	13,571.74	22,543.71
171. RADIAN GROUP INC	10/05/2000	01/26/2005	102,121.98	26,484.32	75,637.66
295. SCHOOL SPECIALTY INC COM	10/26/2001	02/04/2005	8,191.47	6,432.02	1,759.45
107. SCHOOL SPECIALTY INC COM	12/31/2002	06/20/2005	13,703.36	5,955.62	7,747.74
Totals	12/31/2002	06/21/2005	4,978.41	2,146.55	2,831.86

د. محمد صالح المنجد

3455

TOCQUEVILLE 119890007
Schedule D Detail of Short-term Capital Gains and Losses

Description	Date Acquired	Date Sold	Gross Sales Price	Cost or Other Basis	Short-term Gain/Loss
490. ADMINISTAFF INC COM	04/11/2005	06/21/2005	11,402.11	8,755.16	2,646.95
335. ADMINISTAFF INC COM	04/11/2005	08/23/2005	11,093.02	4,874.32	6,218.70
125. ADMINISTAFF INC COM	04/11/2005	10/05/2005	4,934.52	1,818.77	3,115.75
950. ADMINISTAFF INC COM	04/22/2005	11/01/2005	42,154.29	23,823.44	18,330.85
390. ADMINISTAFF INC COM	04/22/2005	11/08/2005	16,481.30	5,523.80	10,957.50
525. ASCENTIAL SOFTWARE CORP	09/01/2004	03/23/2005	9,746.66	7,118.43	2,628.23
525. ASCENTIAL SOFTWARE CORP	09/01/2004	04/28/2005	9,653.45	6,856.50	2,796.95
350. BALDOR ELEC CO	04/22/2005	05/13/2005	8,528.51	8,794.76	-266.25
375. BALDOR ELEC CO	04/22/2005	06/16/2005	9,670.02	9,422.96	247.06
500. C&D TECHNOLOGIES INC COM	09/08/2004	07/25/2005	5,219.78	8,420.80	-3,201.02
600. C&D TECHNOLOGIES INC COM	03/08/2005	08/01/2005	6,122.50	9,607.11	-3,484.61
500. C&D TECHNOLOGIES INC COM	04/22/2005	09/28/2005	4,675.00	4,416.63	258.37
670. C&D TECHNOLOGIES INC COM	04/22/2005	09/29/2005	6,257.66	5,694.53	563.13
1500. CAPTARIS INC	12/22/2004	04/07/2005	5,879.75	7,313.82	-1,434.07
1000. CARDIODYNAMICS INTL CORP	09/08/2004	08/16/2005	1,609.93	5,680.00	-4,070.07
750. CARDIODYNAMICS INTL CORP	04/22/2005	08/17/2005	1,139.95	4,113.82	-2,973.87
1680. CARDIODYNAMICS INTL CORP	04/22/2005	09/07/2005	2,472.51	3,865.68	-1,393.17
425. CHOLESTECH CORP COM	09/01/2004	02/02/2005	5,405.14	3,114.96	2,290.18
500. CIBER INC COM	12/21/2004	11/02/2005	3,186.01	4,713.20	-1,527.19
100. CIBER INC COM	12/21/2004	11/04/2005	608.43	942.64	-334.21
415. CIBER INC COM	05/16/2005	11/07/2005	2,520.15	3,251.61	-731.46
15. CIBER INC COM	05/16/2005	11/08/2005	90.76	117.53	-26.77
305. CIBER INC COM	04/22/2005	11/09/2005	1,838.49	2,311.90	-473.41
2000. CIBER INC COM	10/25/2005	11/10/2005	11,885.09	14,945.23	-3,060.14
300. CIBER INC COM	10/25/2005	11/14/2005	1,798.09	2,167.50	-369.41
300. CIBER INC COM	10/25/2005	11/15/2005	1,761.91	2,167.50	-405.59
465. CIBER INC COM	10/25/2005	11/16/2005	2,717.06	3,359.62	-642.56
500. COLLAGENEX PHARMACEUTICALS INC COM	09/03/2004	01/25/2005	2,520.31	3,591.28	-1,070.97
1575. COMPUTER HORIZONS CORP COM	09/01/2004	04/08/2005	4,941.67	6,290.08	-1,348.41
400. DELTA & PINE LTD CO COM	09/01/2004	01/26/2005	11,508.54	10,084.72	1,423.82
2120. ENZON INC	04/21/2005	07/21/2005	17,285.11	23,727.20	-6,442.09
500. FLOWERVE CORP COM	09/01/2004	03/01/2005	12,457.33	11,403.55	1,053.78
750. GLOBAL INDS LTD COM	04/22/2005	09/30/2005	11,046.36	7,971.75	3,074.61
500. GLOBAL INDS LTD COM	04/22/2005	10/06/2005	6,448.52	5,314.50	1,134.02
Totals					

BLANDIN FDN - TAXPAYER FILE 11989007
Schedule D Detail of Short-term Capital Gains and Losses

Description	Date Acquired	Date Sold	Gross Sales Price	Cost or Other Basis	Short-term Gain/Loss
1000. HOOPER HOLMES INC	09/01/2004	02/23/2005	4,532.24	4,078.80	453.44
1300. HOOPER HOLMES INC	09/01/2004	03/01/2005	5,272.23	5,302.44	-30.21
1050. INFOCUS CORP	10/14/2004	02/03/2005	7,558.90	8,426.98	-868.08
275. INFRASOURCE SVCS INC	11/10/2004	07/11/2005	2,939.62	3,151.68	-212.06
700. IVAX CORP	04/22/2005	08/03/2005	17,955.92	13,060.72	4,895.20
700. IVAX CORP	04/22/2005	09/20/2005	18,263.28	11,808.02	6,455.26
400. KEANE INC	09/08/2004	04/07/2005	5,175.90	5,921.40	-745.50
1200. KINROSS GOLD CORP	09/03/2004	04/07/2005	7,245.41	7,187.40	58.01
640. LEAPFROG ENTERPRISES INC	10/22/2004	03/04/2005	6,494.31	10,861.55	-4,367.24
600. MERIDIAN GOLD, INC. COM	09/03/2004	02/03/2005	10,978.19	7,540.02	3,438.17
200. MOBILE MINI INC	09/03/2004	01/25/2005	6,291.95	5,452.00	839.95
325. MOBILE MINI INC	04/22/2005	05/05/2005	12,427.19	10,552.70	1,874.49
150. OCEANEERING INTL INC	04/22/2005	10/06/2005	7,435.32	5,356.26	2,079.06
450. OSHKOSH B GOSH INC CL A	04/22/2005	05/17/2005	11,560.06	11,547.10	12.96
160. PALL CORP 1 COM & 1 TAKEOVER RT	04/22/2005	06/15/2005	4,628.76	4,329.60	299.16
65. PHARMACEUTICAL PROD DEV INC COM	09/08/2004	04/07/2005	3,267.43	2,304.84	962.59
110. PHARMACEUTICAL PROD DEV INC COM	04/21/2005	07/14/2005	6,352.04	4,979.28	1,372.76
115. PHARMACEUTICAL PROD DEV INC COM	04/21/2005	09/22/2005	6,488.03	5,205.62	1,282.41
530. POWERWAVE TECHNOLOGIES INC COM	04/22/2005	07/14/2005	5,825.62	3,920.41	1,905.21
800. PRIORITY HEALTHCARE CORP CL B COM	04/22/2005	07/22/2005	22,004.59	17,623.84	4,380.75
725. PRIORITY HEALTHCARE CORP CL B COM	04/22/2005	08/03/2005	19,895.76	15,757.87	4,137.89
3900. SEEBEYOND TECHNOLOGY CORP .5 TETRA TECHNOLOGIES INC	04/21/2005	07/14/2005	16,152.72	11,274.10	4,878.62
2225. THERAGENICS CORP COM	04/22/2005	09/01/2005	13.81	9.45	4.36
565. THORATEC LABORATORIES CORP COM	04/22/2005	08/11/2005	6,719.21	8,056.34	-1,337.13
275. TIDEWATER INC 1 COM & 1	04/22/2005	10/26/2005	10,944.27	6,728.26	4,216.01
425. TIER TECHNOLOGIES INC	09/08/2004	04/07/2005	2,936.62	4,053.91	-1,117.29
Totals					

BLANDIN FDN - TOWN OF NEWVILLE 11989007

Schedule D Detail of Short-term Capital Gains and Losses

[illegible]

THE UNIVERSITY OF CHICAGO

STATEMENT :6

14A-17

Schedule D Detail of Short-term Capital Gains and Losses

[illegible]

14A-18

BLANDIN FDN - PARTIAL EQUITY 11989008
Schedule D Detail of Long-term Capital Gains and Losses

Description	Date Acquired	Date Sold	Gross Sales Price	Cost or Other Basis	Long-term Gain/Loss
15% RATE CAPITAL GAINS (LOSSES)					
1980. ALEXANDRIA REAL ESTATE EQUITIES	01/27/2004	08/23/2005	156,538.19	127,328.11	29,210.08
1166. ROAD, INC	09/15/1998	01/26/2005	6,564.36	559.68	6,004.68
1310. ROAD, INC	06/18/1999	02/07/2005	6,528.03	1,951.90	4,576.13
3040. CATELLUS DEVELOPMENT CORP	01/28/2004	08/23/2005	103,740.22	79,449.84	24,290.38
168. CATELLUS DEVELOPMENT CORP	01/28/2004	09/07/2005	5,942.80	2,247.26	3,695.54
155. CATELLUS DEVELOPMENT CORP	01/28/2004	09/08/2005	5,471.81	4,159.67	1,312.14
493. CATELLUS DEVELOPMENT CORP	01/28/2004	09/09/2005	17,365.05	13,230.43	4,134.62
494. CATELLUS DEVELOPMENT CORP	01/28/2004	09/12/2005	17,411.34	13,257.27	4,154.07
1905. DEVELOPERS DIVERSIFIED RLTY CORP	11/19/2002	08/23/2005	88,627.56	43,243.63	45,383.93
1960. DUKE RLTY INVTs INC COM	11/19/2002	08/23/2005	61,771.91	51,074.55	10,697.36
40. DUKE RLTY INVTs INC COM	11/19/2002	10/03/2005	1,364.18	1,042.34	321.84
449. DUKE RLTY INVTs INC COM	11/19/2002	10/04/2005	15,141.67	11,700.24	3,441.43
298. DUKE RLTY INVTs INC COM	11/19/2002	10/05/2005	9,859.19	7,765.41	2,093.78
132. DUKE RLTY INVTs INC COM	11/19/2002	10/06/2005	4,322.49	3,439.71	882.78
196. DUKE RLTY INVTs INC COM	11/19/2002	10/07/2005	6,365.22	5,107.46	1,257.76
230. GLIMCHER RLTY TR COM	04/03/2003	06/27/2005	6,437.43	4,470.23	1,967.20
8. GLIMCHER RLTY TR COM	04/03/2003	06/28/2005	222.39	155.49	66.90
3711. GLIMCHER RLTY TR COM	04/03/2003	06/28/2005	103,566.70	70,842.92	32,723.78
250. LEADIS TECHNOLOGY INC	08/19/2002	02/17/2005	1,655.15	292.50	1,362.65
250. LEADIS TECHNOLOGY INC	08/19/2002	06/15/2005	1,942.42	292.50	1,649.92
250. LEADIS TECHNOLOGY INC	08/19/2002	08/08/2005	1,561.93	293.50	1,268.43
250. LEADIS TECHNOLOGY INC	08/19/2002	11/14/2005	1,253.77	292.50	961.27
3400. NATIONWIDE HEALTH PPTYS	01/27/2004	08/23/2005	76,944.90	75,414.30	1,530.60
668. PHASE FORWARD INC	08/21/2002	12/15/2005	6,419.21	1,542.75	4,876.46
1919. PLUM CREEK TIMBER CO INC	11/19/2002	08/23/2005	67,247.39	42,660.53	24,586.86
1990. PROLOGIS TRUST COM	01/28/2004	08/23/2005	84,059.45	66,126.06	17,933.39
1640. ST JOE COMPANY COM	06/29/2004	08/23/2005	122,283.61	72,518.11	49,765.50
2650. THORNBERG MTG ASSET CORP	01/27/2004	08/23/2005	71,641.80	75,899.52	-4,257.72
TOTAL 15% RATE CAPITAL GAINS (LOSSES)			1052250.00	776,358.00	275,892.00
Totals			1052250.00	776,358.00	275,892.00

1. The first step is to identify the problem or question that needs to be answered. This involves understanding the context and the specific requirements of the task.

100-443886-1

BLANDIN FDN - INCOME INVESTMENTS 11989010
Schedule D Detail of Long-term Capital Gains and Losses

Description	Date Acquired	Date Sold	Gross Sales Price	Cost or Other Basis	Long-term Gain/Loss
15% RATE CAPITAL GAINS (LOSSES)					
920. DUKE RLTY INVTS INC COM	04/04/2003	03/30/2005	27,502.67	24,220.82	3,281.85
1000000. FED HOME LN BK					
6.000% 6/16/14	05/19/2004	06/16/2005	1000000.00	1000000.00	
84.98 FED HOME LN MTG CORP					
POOL #25-11 DTD 12/01/84	01/30/1990	01/15/2005	84.98	89.16	-4.18
118.21 FED HOME LN MTG CORP					
POOL #25-11 DTD 12/01/84	01/30/1990	02/15/2005	118.21	124.03	-5.82
102.48 FED HOME LN MTG CORP					
POOL #25-11 DTD 12/01/84	01/30/1990	03/15/2005	102.48	107.52	-5.04
87.17 FED HOME LN MTG CORP					
POOL #25-11 DTD 12/01/84	01/30/1990	04/15/2005	87.17	91.46	-4.29
97.21 FED HOME LN MTG CORP					
POOL #25-11 DTD 12/01/84	01/30/1990	05/15/2005	97.21	101.99	-4.78
124.72 FED HOME LN MTG CORP					
POOL #25-11 DTD 12/01/84	01/30/1990	06/15/2005	124.72	130.86	-6.14
92.85 FED HOME LN MTG CORP					
POOL #25-11 DTD 12/01/84	01/30/1990	07/15/2005	92.85	97.42	-4.57
474. FED HOME LN MTG CORP POOL					
#25-11 DTD 12/01/84	01/30/1990	08/15/2005	474.00	497.33	-23.33
128.11 FED HOME LN MTG CORP					
POOL #25-11 DTD 12/01/84	01/30/1990	09/15/2005	128.11	134.42	-6.31
82.55 FED HOME LN MTG CORP					
POOL #25-11 DTD 12/01/84	01/30/1990	10/15/2005	82.55	86.61	-4.06
95.88 FED HOME LN MTG CORP					
POOL #25-11 DTD 12/01/84	01/30/1990	11/15/2005	95.88	100.60	-4.72
118.29 FED HOME LN MTG CORP					
POOL #25-11 DTD 12/01/84	01/30/1990	12/15/2005	118.29	124.11	-5.82
2.81 GOVT NATL MTG ASSN POOL					
#232265 DTD 09-01-87	08/23/1989	01/15/2005	2.81	2.78	0.03
2.83 GOVT NATL MTG ASSN POOL					
#232265 DTD 09-01-87	08/23/1989	02/15/2005	2.83	2.80	0.03
Totals					

1. The first part of the paper is devoted to the study of the asymptotic behavior of the solutions of the system (1) as $t \rightarrow \infty$. It is shown that the solutions of the system (1) tend to zero as $t \rightarrow \infty$ if and only if the matrix A is stable. The second part of the paper is devoted to the study of the asymptotic behavior of the solutions of the system (1) as $t \rightarrow \infty$ if the matrix A is not stable. It is shown that the solutions of the system (1) tend to infinity as $t \rightarrow \infty$ if and only if the matrix A is not stable.

1. The first part of the paper is devoted to the study of the asymptotic behavior of the solutions of the system (1) as $t \rightarrow \infty$. It is shown that the solutions of the system (1) tend to zero as $t \rightarrow \infty$ if and only if the matrix A is stable. The second part of the paper is devoted to the study of the asymptotic behavior of the solutions of the system (1) as $t \rightarrow \infty$ if the matrix A is not stable. It is shown that the solutions of the system (1) tend to infinity as $t \rightarrow \infty$ if and only if the matrix A is not stable.

4A-22

CHARLES K. BLANDIN FOUNDATION

41-6038619

2005 FORM 990-PF

DETAIL OF CAPITAL GAINS FOR ACCOUNT #11989006

STOCK	PURCHASE DATE	SALE DATE	PURCHASE PRICE	SALE PROCEEDS	LONG TERM GAIN/(LOSS)
<u>#11989006</u>					
BARCLAYS EQUITY VALUE FUND B.	VARIOUS	02/18/04	2,360,174.15	2,643,360.82	283,186.67
			<u>2,360,174.15</u>	<u>2,643,360.82</u>	<u>283,186.67</u>

CHARLES K. BLANDIN FOUNDATION

41-6038619

2005 FORM-PF

PARTNERSHIP	STCG	LTCG
ABS CAPITAL PARTNERS II, L.P.		(9,563)
BAILARD, BIEHL & KAISER (1099-DIV)		59,098
BAILARD REAL ESTATE II (1099-DIV)		6,606
BAKER COMMUNICATIONS FUND I, L.P.	-	711
BAKER COMMUNICATIONS FUND II (QP), L.P.	-	(8,190)
BAKER COMMUNICATIONS FUND II (CAYMAN), L.P.	62	22,335
BARCLAYS GLOBAL INVESTORS-EQUITY VALUE FUND B	(8,529)	224,627
BRAND EQUITY VENTURES I, L.P.	-	(941)
BRAND EQUITY VENTURES II, L.P.	-	890
CB RICHARD ELLIS STRATEGIC PARTNERS III LP		5,074
CHURCHILL CAPITAL PARTNERS IV, L.P.	-	8,869
CHURCHILL ESOP CAPITAL PARTNERS	-	(1,459)
DRA GROWTH & INCOME FUND II, LLC	-	1
DRA GROWTH & INCOME FUND IV, LLC	-	74,532
DRA GROWTH & INCOME FUND V, LLC	74	
ENVIRONMENTAL PRIVATE EQUITY FUND II	-	(4,032)
GUGGENHEIM PLUS II LP	9,771	30,415
KINDERHOOK CAPITAL FUND I, LP	-	10,671
LYME NORTHERN FOREST FUND, LP	-	3,525
MARATHON FUND LIMITED PARTNERSHIP III	-	57,903
MARATHON FUND LIMITED PARTNERSHIP IV	-	45,401
MARATHON FUND LIMITED PARTNERSHIP V	-	-
MEDICAL INNOVATION FUND II	-	1,736
METROPOLITAN REAL ESTATE PARTNERS II	223	1,815
NORTH BRIDGE VENTURE PARTNERS IV-B, L.P.	(415)	22,617
NORTH BRIDGE VENTURE PARTNERS V-B, L.P.	2,238	17,271
RCP QP FUND I		21,294
RCP QP FUND II	5	-
RREEF AMERICA REIT (REIT - 1099-DIV)		57,540
RREEF AMERICA REIT II (REIT - 1099-DIV)	-	2,551
SPRUCEGROVE US INTERNATIONAL	502	237,406
TRANS-EUROPE BUYOUT PRTS V	-	9,861
US VENTURE PARTNERS IV, L.P.	(240)	(23,899)
US VENTURE PARTNERS V, L.P.	383	(14,605)
US VENTURE PARTNERS VI, L.P.	1,895	(9,496)
US VENTURE PARTNERS VII, L.P.	3	327
US VENTURE PARTNERS VIII, L.P.	492	(8,208)
VCFA PRIVATE EQUITY PARTNERS IV, LP		5,671
TOTALS FROM PARTNERSHIPS	6,464	848,353

FOOTNOTE:

These gains are passed through from partnerships partially owned by the foundation.