

CHARLES K. BLANDIN FOUNDATION  
EIN: 41-6038619  
TAX YEAR ENDED 12/31/05

**FORM 990-PF, PART I, SUPPLEMENTARY INFORMATION, LINE 21**

	(A) <u>EXPENSES PER BOOKS</u>	(B) <u>NET INVEST- MENT INCOME</u>	(C) <u>ADJUSTED NET INCOME</u>	(D) <u>CHARITABLE PURPOSE</u>
Travel Expense	127,797			126,932
Meeting Expense	<u>556,877</u>	<u>                    </u>	<u>                    </u>	<u>559,420</u>
Total Travel, Conference, and Meetings	<u>684,674</u>	<u>                    -</u>	<u>                    -</u>	<u>686,352</u>

FOOTNOTE:

THE MEETING EXPENSES ARE FOR PARTICIPANTS WHO TAKE PART IN ONE OF THE BLANDIN LEADERSHIP PROGRAMS OR PUBLIC POLICY & ENGAGEMENT PROGRAMS WHICH ARE ALL DIRECT CHARITABLE ACTIVITIES OF THE FOUNDATION.

C.K. BLANDIN FOUNDATION

**Part IV** Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a SEE ATTACHED - STCG FROM PARTNERSHIPS - STMT 14B		VARIOUS	VARIOUS
b SEE ATTACHED - LTCG FROM PARTNERSHIPS - STMT 14B		VARIOUS	VARIOUS
c SEE ATTACHED DETAIL FROM LOWRY HILL - STMT 14A		VARIOUS	VARIOUS
d SEE ATTACHED DETAIL FROM LOWRY HILL - STMT 14A		VARIOUS	VARIOUS
e			
f			
g			
h			
i			
j			
k			
l			
m			
n			
o			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a			6,464.
b			848,353.
c			426,082.
d			1,003,558.
e			
f			
g			
h			
i			
j			
k			
l			
m			
n			
o			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a			6,464.
b			848,353.
c			426,082.
d			1,003,558.
e			
f			
g			
h			
i			
j			
k			
l			
m			
n			
o			

2 Capital gain net income or (net capital loss) ..... { If gain, also enter in Part I, line 7 If (loss), enter "-0-" in Part I, line 7 } .....	2	2,284,457.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter "-0-" in Part I, line 8	3	N/A

BLANDIN FOUNDATION  
EXPENSE RECONCILIATION - ADMINISTRATIVE VS. CHARITABLE  
2005 FORM 990PF

	<u>Part I, Column (a)</u>	<u>CHARITABLE OPERATING PROGRAMS</u>	<u>ADMINISTRATIVE</u>
13 Compensation of officers, directors, trustees, etc.	\$ 612,327	\$ 23,056	\$ 589,271
14 Other employees salaries and wages	1,100,359	897,686	202,673
15 Pension plans, employee benefits	509,758	269,802	239,956
16a Legal fees	152,525	14,672	137,853
16b Accounting fees	52,700	-	52,700
16c Other professional fees	1,810,907	1,748,922 (1)	61,985
17 Interest	758,529	-	758,529
18 Taxes	19,565	-	19,565
19 Depreciation and depletion	261,608	-	261,608
20 Occupancy	125,562	74,404	51,158
21 Travel, conference, and meetings	684,674	651,721 (2)	32,953
22 Printing & publications-Communications	112,716	108,457	4,259
23 Other expenses			
Contract Labor	\$ 23,185	6,173	17,012
Office Supplies	61,478	56,832 (3)	4,646
Operating Supplies	61,908	54,691 (3)	7,217
Postage	29,932	17,797	12,135
Special Projects	17,039	10,905	6,134
Staff Development	61,982	20,767	41,215
Dues	12,168	8,907	3,261
Computer Expense	70,309	44,998	25,311
Office Equipment and Furnitu	5,727	228	5,499
Insurance	44,652	28,577	16,075
Amortization	38,243	-	38,243
Miscellaneous	14,819	5,878	8,941
Total other expenses	<u>441,442</u>		
24 Total operating and administrative expenses	6,642,672	4,044,472	2,598,200
25 Contributions, gifts, grants paid	16,700,302 (4)	16,700,302	-
26 Total expenses and disbursements(1)	<u>\$ 23,342,974 (5)</u>	<u>\$ 20,744,774</u>	<u>\$ 2,598,200</u>

**Please refer to Statement 18 for a narrative regarding the Foundation's charitable operating programs.**

**FOOTNOTES:**

(1) Includes many Leadership Development Trainers in the Blandin Community Leadership Program, Blandin Community Advantage Leadership Program, Children First!, Public Policy and Engagement Grant Making, and Other.

(2) Of the \$651,721 listed \$57,730 were meetings expenses for Foundation staff who are involved in direct charitable program activities the balance \$593,991 was spent on behalf of the participants involved in the varies Blandin Leadership Programs and Charitable Operating Programs. See Part IX-A and Statement 18 for a narrative.

(3) This amount is expended for training materials for direct charitable operating programs of the Blandin Foundation.

(4) Includes \$5,535 of small grants recorded in the financial statements under administration.

(5) Difference between 990PF column A (per books) compared to the 2005 audited financial statements is \$220,322 which was netted from investment income on the audited financial statements. See Note 2 in audited financial statements.